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## **LUPIN announces settlement with SANTARUS and DEPOMED for GLUMETZA Patent Litigation**

**Mumbai / Baltimore, February 22, 2012:** Pharma major, Lupin Ltd. and its subsidiary, Lupin Pharmaceuticals, Inc. (collectively, “Lupin”) announced today, that it has entered into a settlement agreement with Santarus, Inc. (NASDAQ:SNFS) and Depomed, Inc. (NASDAQ:DEPO) to resolve pending patent litigation involving GLUMETZA® (extended release metformin tablets) 1000 mg and 500 mg.

The settlement agreement grants Lupin the right to begin selling a generic version of GLUMETZA on February 1, 2016, or earlier under certain circumstances. GLUMETZA® extended release metformin tablets, 1000 mg and 500 mg had annual U.S sales of approximately US\$ 71 million, for the twelve months ending December, 2011 (IMS Health data). The settlement agreement is subject to review by the U.S. Department of Justice and the Federal Trade Commission, as well as entry by the U.S. District Court for the Northern District of California of an order dismissing the litigation.

Lupin had earlier received the tentative approval for generic GLUMETZA® (Metformin Hydrochloride Extended Release Tablets) 1000 mg and 500 mg from the United States Food and Drugs Administration (FDA) in January, 2012. Lupin believes it is the first applicant to file an ANDA for GLUMETZA® 1000 mg & 500 mg strengths and as such is entitled to 180 days of marketing exclusivity.

### **About Lupin Limited**

Headquartered in Mumbai, India, Lupin is an innovation led transnational pharmaceutical company producing a wide range of generic and branded formulations and APIs. The Company today has significant presence in the Cardiovascular, Diabetology, Asthma, Pediatrics, CNS, GI, Anti-Infectives and NSAID space in addition to holding global leadership positions in the Anti-TB and Cephalosporin segments.

Lupin is the 5th largest and fastest growing generics player in the US (5.1% market share by prescriptions, IMS Health), the only Asian company to achieve that distinction. The company is also the fastest growing top 10 pharmaceutical player in India, Japan and South Africa (IMS).

For the financial year ended March 2011, Lupin's Consolidated Revenues and Profit after Tax were Rs.57,068 Million (USD 1.28 Billion) and Rs. 8,626 Million (USD 193 Million) respectively. Please visit <http://www.lupinworld.com> for more information about Lupin Ltd.

### **About Lupin Pharmaceuticals, Inc.**

Lupin Pharmaceuticals, Inc. is the U.S. wholly owned subsidiary of Lupin Limited. Headquartered in Baltimore, Maryland, Lupin Pharmaceuticals, Inc. is committed to delivering high-quality, affordable generic medicines and branded formulations trusted by healthcare professionals and patients across geographies. For more information, visit <http://www.lupinpharmaceuticals.com>

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*Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995:*

*This release contains forward-looking statements that involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Many of these risks, uncertainties and other factors include failure of clinical trials, delays in development, registration and product approvals, changes in the competitive environment, increased government control over pricing, fluctuations in the capital and foreign exchange markets and the ability to maintain patent and other intellectual property protection. The information presented in this release represents management's expectations and intentions as of this date. Lupin expressly disavows any obligation to update the information presented in this release*

*\* Glumetza Extended-release Tablets, 500 mg & 1000 mg are registered copyright of Santarus, Inc.*