

Validation Statement

NEAR-TERM SCIENCE-BASED TARGETS



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

***SBTi Services** has validated that the greenhouse gas emissions reduction target(s) submitted by **Lupin Ltd** conform with the SBTi Criteria and Recommendations (**Near-Term Criteria V5.2**).*

The official validated target language:

Near-Term

Lupin Ltd commits to reduce absolute scope 1 and 2 GHG emissions 42.0% by FY2030 from a FY2023 base year. * Lupin Ltd also commits to reduce scope 3 GHG emissions from purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, business travel, employee commuting, downstream transportation and distribution, processing of sold products, use of sold products and franchises 61.07% per INR value added by FY2033 from a FY2024 base year.

*The target boundary includes land-related emissions and removals from biogenic feedstocks.

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SBTi
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