

# Ten Years Financial Summary

## CONSOLIDATED BALANCE SHEET

	(₹ in million)									
As at March 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>SOURCES OF FUNDS</b>										
<b>Shareholders' funds</b>										
Equity Share Capital	899.0	901.2	903.2	904.2	905.0	906.0	907.4	909.0	910.0	911.4
Reserves & Surplus	90,833.3	110,732.5	134,072.5	134,866.4	136,517.3	124,461.0	137,124.0	120,623.7	123,735.0	141,991.5
	91,732.3	111,633.7	134,975.7	135,770.6	137,422.3	125,367.0	138,031.4	121,532.7	124,645.0	142,902.9
<b>Non-Controlling Interest</b>	241.0	320.8	345.2	400.8	468.6	444.6	549.7	687.1	783.2	831.6
<b>Borrowings</b>	5,371.2	71,775.2	79,660.9	71,428.0	84,961.5	63,053.2	47,829.8	38,441.6	42,440.5	26,699.1
<b>Deferred Tax Liabilities (net)</b>	1,527.5	3,266.8	3,948.5	2,855.3	2,882.8	1,995.4	2,297.7	2,408.3	2,294.3	2,458.7
<b>Other Liabilities (incl. Provisions)</b>	33,737.7	39,252.1	47,142.5	52,599.1	53,758.5	58,978.3	47,395.8	55,142.5	59,396.3	67,079.5
<b>TOTAL</b>	<b>132,609.7</b>	<b>226,248.6</b>	<b>266,072.8</b>	<b>263,053.8</b>	<b>279,493.7</b>	<b>249,838.5</b>	<b>236,104.4</b>	<b>218,212.2</b>	<b>229,559.3</b>	<b>239,971.8</b>
<b>APPLICATION OF FUNDS</b>										
Property, Plant & Equipment and Other Intangible Assets	27,200.3	64,515.2	87,229.2	79,135.0	87,063.9	60,866.3	59,183.4	52,575.2	61,364.6	65,532.6
Capital Work-in-Progress and Intangible Assets under Development (incl. Capital Advances)	6,745.3	32,145.5	24,639.0	26,555.6	17,293.9	10,953.4	11,013.1	12,392.4	13,758.5	8,391.5
	33,945.6	96,660.7	111,868.2	105,690.6	104,357.8	71,819.7	70,196.5	64,967.6	75,123.1	73,924.1
<b>Goodwill</b>	16,252.8	22,654.4	23,100.1	24,484.9	23,803.2	18,514.8	19,624.2	21,241.0	22,187.8	23,250.4
<b>Investments</b>	55.4	143.3	220.0	267.1	317.7	360.7	780.7	776.0	771.3	695.4
<b>Deferred Tax Assets (net)</b>	2,561.7	3,358.5	5,076.4	7,165.6	7,340.0	1,743.1	1,802.1	1,697.3	1,556.5	3,025.3
<b>Other Assets</b>										
Inventories	25,036.1	32,736.5	36,422.8	36,624.9	38,367.7	34,568.7	40,920.1	46,307.3	44,917.6	49,539.0
Receivables	26,475.2	45,487.6	43,073.4	51,922.1	51,498.0	54,459.3	44,743.2	42,619.4	44,807.0	46,920.5
Cash & Bank Balances (refer note iii)	21,304.7	8,237.7	28,135.4	16,431.7	32,523.5	47,935.2	41,203.2	19,214.4	17,505.8	22,169.3
Others	6,978.2	16,969.9	18,176.5	20,466.9	21,285.8	20,437.0	16,834.4	21,389.2	22,690.2	20,447.8
	79,794.2	103,431.7	125,808.1	125,445.6	143,675.0	157,400.2	143,700.9	129,530.3	129,920.6	139,076.6
<b>TOTAL</b>	<b>132,609.7</b>	<b>226,248.6</b>	<b>266,072.8</b>	<b>263,053.8</b>	<b>279,493.7</b>	<b>249,838.5</b>	<b>236,104.4</b>	<b>218,212.2</b>	<b>229,559.3</b>	<b>239,971.8</b>

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS**

(₹ in million)

Year ended March 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>INCOME</b>										
Sales	126,932.2	137,578.7	171,198.0	155,598.4	143,180.5	151,428.0	149,269.9	161,927.9	162,699.8	196,563.4
Other Operating Income	1,703.0	4,976.7	3,745.3	2,443.1	3,465.1	2,319.6	2,359.7	2,126.9	3,716.8	3,544.8
Other Income	2,397.5	1,851.9	1,065.1	1,503.5	3,330.1	17,001.9	1,362.9	1,416.9	733.6	1,201.7
<b>Total Revenue</b>	<b>131,032.7</b>	<b>144,407.3</b>	<b>176,008.4</b>	<b>159,545.0</b>	<b>149,975.7</b>	<b>170,749.5</b>	<b>152,992.5</b>	<b>165,471.7</b>	<b>167,150.2</b>	<b>201,309.9</b>
<b>EXPENSES</b>										
Cost of Materials	41,570.4	43,325.7	50,014.3	52,744.0	49,460.9	54,306.0	53,622.4	64,812.4	67,797.6	66,434.7
Employee Benefits Expense	17,473.4	21,416.2	28,495.2	28,647.1	27,701.7	29,868.4	28,259.0	29,893.0	30,871.5	34,945.7
Manufacturing and Other Expenses	33,395.5	40,960.0	51,502.4	45,175.3	47,275.6	49,817.0	44,079.4	66,477.2	49,766.3	60,622.6
<b>Total Expenses</b>	<b>92,439.3</b>	<b>105,701.9</b>	<b>130,011.9</b>	<b>126,566.4</b>	<b>124,438.2</b>	<b>133,991.4</b>	<b>125,960.8</b>	<b>161,182.6</b>	<b>148,435.4</b>	<b>162,003.0</b>
<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>38,593.4</b>	<b>38,705.4</b>	<b>45,996.5</b>	<b>32,978.6</b>	<b>25,537.5</b>	<b>36,758.1</b>	<b>27,031.7</b>	<b>4,289.1</b>	<b>18,714.8</b>	<b>39,306.9</b>
Finance Cost	98.1	594.7	1,525.3	2,043.5	3,024.9	3,629.8	1,406.4	1,427.7	2,743.0	3,116.1
Depreciation, Amortisation and Impairment Expense	4,347.0	4,871.3	9,122.3	25,502.2	8,460.5	25,595.4	8,874.1	16,587.1	8,806.9	11,968.1
<b>Profit before Tax</b>	<b>34,148.3</b>	<b>33,239.4</b>	<b>35,348.9</b>	<b>5,432.9</b>	<b>14,052.1</b>	<b>7,532.9</b>	<b>16,751.2</b>	<b>(13,725.7)</b>	<b>7,164.9</b>	<b>24,222.7</b>
Current Tax	10,041.6	11,433.5	10,882.1	5,349.8	8,496.8	6,869.7	4,384.7	1,611.5	2,464.2	6,338.5
Deferred Tax	(337.6)	(840.1)	(1,097.0)	(2,465.2)	382.6	4,701.4	100.5	(240.0)	223.8	(1,471.5)
<b>Net Profit/(Loss) before Discontinued Operations, Share of Profit from joint Venture and Non-Controlling Interest</b>	<b>24,444.3</b>	<b>22,646.0</b>	<b>25,563.8</b>	<b>2,548.3</b>	<b>5,172.7</b>	<b>(4,038.2)</b>	<b>12,266.0</b>	<b>(15,097.2)</b>	<b>4,476.9</b>	<b>19,355.7</b>
Profit from Discontinued Operations	-	-	-	-	944.6	1,301.0	-	-	-	-
Share of Profit from joint Venture Entity	-	49.0	82.5	35.2	37.5	39.4	13.3	3.6	-	-
Share of Profit/(Loss) attributable to Non-Controlling Interest	411.9	87.6	71.7	70.9	89.3	(3.9)	114.0	186.8	176.1	210.9
<b>Net Profit/(Loss)</b>	<b>24,032.4</b>	<b>22,607.4</b>	<b>25,574.6</b>	<b>2,512.6</b>	<b>6,065.5</b>	<b>(2,693.9)</b>	<b>12,165.3</b>	<b>(15,280.4)</b>	<b>4,300.8</b>	<b>19,144.8</b>

**Notes:**

- Figures are suitably regrouped to make them comparable.
- The Company has transitioned the basis of accounting from Indian generally accepted accounting principles ("IGAAP") to Ind AS with effect from April 1, 2016. Accordingly, Balance Sheet for 2015 onwards and Statement of Profit and Loss for 2016 onwards are as per Ind AS.
- Cash and bank balances includes Current Investments and Non Convertible Debentures having maturity more than 12 months which represents investments of surplus funds.