

Ten Years Financial Summary

CONSOLIDATED BALANCE SHEET

(₹ in million)

As at March 31,	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
SOURCES OF FUNDS										
Shareholders' funds										
Equity Share Capital	895.1	896.8	899.0	901.2	903.2	904.2	905.0	906.0	907.4	909.0
Reserves & Surplus	51,146.7	68,418.9	90,833.3	110,732.5	134,072.5	134,866.4	136,517.3	124,461.0	137,124.0	120,623.7
	52,041.8	69,315.7	91,732.3	111,633.7	134,975.7	135,770.6	137,422.3	125,367.0	138,031.4	121,532.7
Non-Controlling Interest	594.5	669.4	241.0	320.8	345.2	400.8	468.6	444.6	549.7	687.1
Borrowings	11,644.9	6,537.4	5,371.2	71,775.2	79,660.9	71,428.0	84,961.5	63,053.2	47,829.8	38,441.6
Deferred Tax Liabilities (net)	2,336.8	2,486.6	1,527.5	3,266.8	3,948.5	2,855.3	2,882.8	1,995.4	2,297.7	2,408.3
Other Liabilities (incl. Provisions)	22,520.6	23,051.2	33,737.7	39,252.1	47,142.5	52,599.1	53,758.5	58,978.3	47,395.8	55,142.5
TOTAL	89,138.6	102,060.3	132,609.7	226,248.6	266,072.8	263,053.8	279,493.7	249,838.5	236,104.4	218,212.2
APPLICATION OF FUNDS										
Property, Plant & Equipment and Other Intangible Assets	24,928.5	26,977.3	27,200.3	64,515.2	87,229.2	79,135.0	87,063.9	60,866.3	59,183.4	52,575.2
Capital Work-in-Progress and Intangible Assets under Development (incl. Capital Advances)	3,909.0	4,110.2	6,745.3	32,145.5	24,639.0	26,555.6	17,293.9	10,953.4	11,013.1	12,392.4
	28,837.5	31,087.5	33,945.6	96,660.7	111,868.2	105,690.6	104,357.8	71,819.7	70,196.5	64,967.6
Goodwill	5,073.2	6,578.7	16,252.8	22,654.4	23,100.1	24,484.9	23,803.2	18,514.8	19,624.2	21,241.0
Investments	20.6	20.6	55.4	143.3	220.0	267.1	317.7	360.7	780.7	776.0
Deferred Tax Assets (net)	704.4	708.1	2,561.7	3,358.5	5,076.4	7,165.6	7,340.0	1,743.1	1,802.1	1,697.3
Other Assets										
Inventories	19,489.3	21,294.5	25,036.1	32,736.5	36,422.8	36,624.9	38,367.7	34,568.7	40,920.1	46,307.3
Receivables	21,869.9	24,641.0	26,475.2	45,487.6	43,073.4	51,922.1	51,498.0	54,459.3	44,743.2	42,619.4
Cash & Bank Balances (refer note iii)	4,348.8	9,739.1	21,304.7	8,237.7	28,135.4	16,431.7	32,523.5	47,935.2	41,203.2	19,214.4
Others	8,794.9	7,990.8	6,978.2	16,969.9	18,176.5	20,466.9	21,285.8	20,437.0	16,834.4	21,389.2
	54,502.9	63,665.4	79,794.2	103,431.7	125,808.1	125,445.6	143,675.0	157,400.2	143,700.9	129,530.3
TOTAL	89,138.6	102,060.3	132,609.7	226,248.6	266,072.8	263,053.8	279,493.7	249,838.5	236,104.4	218,212.2

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

(₹ in million)

Year ended March 31,	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
INCOME										
Sales	95,235.3	111,671.2	126,932.2	137,578.7	171,198.0	155,598.4	143,180.5	151,428.0	149,269.9	161,927.9
Other Operating Income	1,796.7	1,999.3	1,703.0	4,976.7	3,745.3	2,443.1	3,465.1	2,319.6	2,359.7	2,126.9
Other Income	278.5	1,164.8	2,397.5	1,851.9	1,065.1	1,503.5	3,330.1	17,001.9	1,362.9	1,416.9
Total Revenue	97,310.5	114,835.3	131,032.7	144,407.3	176,008.4	159,545.0	149,975.7	170,749.5	152,992.5	165,471.7
EXPENSES										
Cost of Materials	35,485.0	38,173.8	41,570.4	43,325.7	50,014.3	52,744.0	49,460.9	54,306.0	53,622.4	64,812.4
Employee Benefits Expense	12,666.2	14,646.5	17,473.4	21,416.2	28,495.2	28,647.1	27,701.7	29,868.4	28,259.0	29,893.0
Manufacturing and Other Expenses	26,181.9	30,822.3	33,395.5	40,960.0	51,502.4	45,175.3	47,275.6	49,817.0	44,079.4	66,477.2
Total Expenses	74,333.1	83,642.6	92,439.3	105,701.9	130,011.9	126,566.4	124,438.2	133,991.4	125,960.8	161,182.6
Profit before Interest, Depreciation & Tax	22,977.4	31,192.7	38,593.4	38,705.4	45,996.5	32,978.6	25,537.5	36,758.1	27,031.7	4,289.1
Finance Cost	409.5	266.5	98.1	594.7	1,525.3	2,043.5	3,024.9	3,629.8	1,406.4	1,427.7
Depreciation, Amortisation and Impairment Expense	3,321.9	2,609.7	4,347.0	4,871.3	9,122.3	25,502.2	8,460.5	25,595.4	8,874.1	16,587.1
Profit before Tax	19,246.0	28,316.5	34,148.3	33,239.4	35,348.9	5,432.9	14,052.1	7,532.9	16,751.2	(13,725.7)
Current Tax	5,829.0	9,536.0	10,041.6	11,433.5	10,882.1	5,349.8	8,496.8	6,869.7	4,384.7	1,611.5
Deferred Tax	12.6	85.5	(337.6)	(840.1)	(1,097.0)	(2,465.2)	382.6	4,701.4	100.5	(240.0)
Net Profit/(Loss) before Discontinued Operations, Share of Profit from Jointly Controlled Entity and Non-Controlling Interest	13,404.4	18,695.0	24,444.3	22,646.0	25,563.8	2,548.3	5,172.7	(4,038.2)	12,266.0	(15,097.2)
Profit from Discontinued Operations	-	-	-	-	-	-	944.6	1,301.0	-	-
Share of Profit from Jointly Controlled Entity	-	-	-	49.0	82.5	35.2	37.5	39.4	13.3	3.6
Share of Profit/(Loss) attributable to Non-Controlling Interest	262.8	331.3	411.9	87.6	71.7	70.9	89.3	(3.9)	114.0	186.8
Net Profit/(Loss)	13,141.6	18,363.7	24,032.4	22,607.4	25,574.6	2,512.6	6,065.5	(2,693.9)	12,165.3	(15,280.4)

Notes :

- i) Figures are suitably regrouped to make them comparable.
- ii) The Company has transitioned the basis of accounting from Indian generally accepted accounting principles (“IGAAP”) to Ind AS with effect from April 1, 2016. Accordingly, Balance Sheet for 2015 onwards and Statement of Profit and Loss for 2016 onwards are as per Ind AS.
- iii) Cash and bank balances includes Current Investments and Non Convertible Debentures having maturity more than 12 months which represents investments of surplus funds.