



LUPIN

LUPIN LIMITED

Registered Office: Kalpataru Inspire, 3rd Floor, Off Western Express Highway, Santacruz (East), Mumbai 400 055.

Corporate Identity Number: L24100MH1983PLC029442

Tel: (91-22) 6640 2323 Fax: (91-22) 6640 8131 E-mail: info@lupin.com Website: www.lupin.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in million)

Particulars	3 Months Ended 30/06/2018 (Unaudited)	3 Months Ended 31/03/2018 (Audited) (Refer note 6)	3 Months Ended 30/06/2017 (Unaudited)	Accounting Year Ended 31/03/2018 (Audited)
1) Revenue from operations				
a) Sales / income from operations	25,120.0	24,259.4	24,377.4	98,539.0
b) Other operating income	671.1	516.6	615.9	2,342.8
Total Revenue from operations	25,791.1	24,776.0	24,993.3	100,881.8
2) Other Income	1,725.3	532.3	278.9	1,311.2
3) Total income (1+2)	27,516.4	25,308.3	25,272.2	102,193.0
4) Expenses				
a) Cost of materials consumed	6,714.1	6,917.0	5,188.6	22,595.3
b) Purchases of stock-in-trade	3,448.5	2,730.6	2,180.0	11,301.5
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(374.0)	(753.3)	741.4	846.7
d) Employee benefits expense	3,544.4	3,632.0	3,581.6	14,416.4
e) Finance Cost	72.2	96.4	62.2	332.4
f) Depreciation and amortisation expense	1,045.1	1,001.7	950.9	3,898.1
g) Other expenses	7,444.6	7,705.2	7,867.3	30,863.3
Total expenses	21,894.9	21,329.6	20,572.0	84,253.7
5) Profit before exceptional items and tax (3-4)	5,621.5	3,978.7	4,700.2	17,939.3
6) Exceptional items	-	-	-	-
7) Profit before tax (5-6)	5,621.5	3,978.7	4,700.2	17,939.3
8) Tax expense				
Current tax (net)	1,291.8	731.9	985.6	3,865.7
Deferred tax (net)	34.9	322.2	173.4	627.0
Total tax Expense	1,326.7	1,054.1	1,159.0	4,492.7
9) Net Profit after tax	4,294.8	2,924.6	3,541.2	13,446.6
10) Other comprehensive income / (loss)				
(a) (i) Items that will not be reclassified subsequently to profit or loss	70.4	(5.8)	(15.9)	1.2
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(24.6)	3.4	5.5	1.0
(b) (i) Items that will be reclassified subsequently to profit or loss	(424.7)	(324.6)	(31.2)	(464.7)
(ii) Income tax relating to items that will be reclassified to profit and loss	115.7	92.6	12.0	144.8
Total other comprehensive income / (loss)	(263.2)	(234.4)	(29.6)	(317.7)
11) Total comprehensive income/ (loss), net of tax (9+10)	4,031.6	2,690.2	3,511.6	13,128.9
12) Paid up equity share capital (Face value ₹ 2/- each)	904.3	904.2	903.4	904.2
13) Other equity				156,945.4
14) Earnings per share (of ₹ 2/- each) (Not Annualised)				
a) Basic (in ₹)	9.50	6.47	7.84	29.76
b) Diluted (in ₹)	9.47	6.45	7.81	29.66

See accompanying notes to the financial results.



NOTES:

1. The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on August 08, 2018. The Statutory Auditors of the Company has carried out limited review of the above standalone results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. During the quarter, 57,214 equity shares of ₹ 2/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Lupin Employees Stock Option Plans (ESOPs), resulting in an increase in the paid-up share capital by ₹ 0.1 million and securities premium account by ₹ 54.3 million.
3. The Government of India has implemented Goods and Service Tax ('GST') with effect from July 01, 2017 which replaces excise duty and various other indirect taxes. As per Ind AS, sales for the quarter ended June 30, 2018 and March 31, 2018 are reported net of GST. The sales for the quarter ended June 30, 2017 is reported inclusive of excise duty which is now subsumed in GST. The year ended March 31, 2018 includes excise duty up to June 30, 2017.
4. The aggregate amount of revenue expenditure incurred on Research and Development as reflected under the respective heads of account is as under:

	3 Months Ended <u>30/06/2018</u>	3 Months Ended <u>31/03/2018</u>	3 Months Ended <u>30/06/2017</u>	Accounting Year Ended <u>31/03/2018</u>
₹ in million	2,751.4	3,268.3	3,700.8	14,105.8

5. The Company operates in one reportable business segment i.e. "Pharmaceuticals".
6. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017.
7. Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

By Order of the Board
For Lupin Limited


Nilesh Deshbandhu Gupta
Managing Director
DIN: 01734642



Place : Mumbai
Dated : Aug 08, 2018