





## Annexure A

### **Proceedings of the Forty-Third Annual General Meeting**

The Forty-Third Annual General Meeting ('AGM') of Lupin Limited ('the Company') was held on Monday, August 11, 2025 at 04.00 p.m. (IST) through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM').

Mrs. Manju D. Gupta, Chairperson of the Company, chaired the meeting. Mr. Amit Kumar Gupta, Company Secretary assisted the Chairperson in conducting the meeting. 74 Members attended the AGM through VC / OAVM facility provided through WebEx and Webcast platform of National Securities Depository Limited ('NSDL'). After ascertaining that the requisite quorum was present, the Company Secretary welcomed the Members at the AGM and called the meeting to order at 04:00 p.m.

The Company Secretary informed the Members that the Forty-Third AGM of the Company was convened through VC / OAVM, in accordance with various circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI') in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company Secretary then introduced the Board members who were attending the AGM as under:

1. Mrs. Manju D. Gupta, Chairperson;
2. Ms. Vinita Gupta, Chief Executive Officer;
3. Mr. Nilesh D. Gupta, Managing Director;
4. Mr. Ramesh Swaminathan, Executive Director, Global CFO, Head of IT and API Plus SBU;
5. Mr. K. B. S. Anand, Independent Director and Chairman of the Audit Committee and Stakeholder's Relationship Committee;
6. Dr. Punita Kumar-Sinha, Independent Director;
7. Mr. Mark D. McDade, Independent Director and Chairman of the Nomination and Remuneration Committee;
8. Mr. Alfonso Zulueta, Independent Director; and
9. Ms. Punita Lal, Independent Director.

Mr. Jean-Luc Belingard and Mr. Jeffrey Kindler, Independent Directors, were unable to attend the AGM due to personal exigencies.

Representatives of Statutory Auditors Mr. Rahul Choudhary, Partner B S R & Co. LLP, Ms. Neena Bhatia, Secretarial Auditor and Mr. Suresh D. Shenoy, Cost Auditor, were present at the AGM.

The Members were informed that the Statutory Registers, Certificate from Secretarial Auditor on implementation of various Employees Stock Option Plans in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and documents as mentioned in the Notice of AGM, were available for electronic inspection.

## LUPIN LIMITED

Registered Office: 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

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The Notice of the AGM and the Integrated Report of the Company for Financial Year 2024-25 had already being sent to the Members through electronic mode, in accordance with the circulars issued by the MCA and SEBI. The Notice was taken as read. The Members were informed that the Statutory Auditors' Report as well as the Secretarial Auditors' Report, did not contain any qualification, observation or adverse comment, hence, it was not required to read these reports at the AGM.

The Chairperson addressed the Members highlighting the performance and various initiatives of the Company.

The Company Secretary then invited the Members who had registered themselves as Speakers in advance to express their views or ask questions at the AGM. The Members expressed their views and asked questions related to present and future performance of the Company, Capacity utilization, CAPEX, etc.

Mr. Ramesh Swaminathan then replied to the queries raised by the Members to their satisfaction.

The Company Secretary summarized the resolutions put for voting through remote e-voting prior to the AGM and at the AGM as under:

Sr. No.	Businesses conducted at the AGM	Type of Resolution
1	a) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon; and b) Adoption of Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Auditors thereon.	Ordinary
2	Declaration of final dividend of ₹ 12/- per Equity Share of the Company for the financial year ended March 31, 2025.	Ordinary
3	Appointment of Ms. Vinita Gupta (DIN: 00058631), as Director, liable to retire by rotation.	Ordinary
4	Appointment of Ms. Punita Lal (DIN: 03412604) as an Independent Director for a period of five years effective May 14, 2025.	Special
5	Re-appointment of Mr. K. B. S. Anand (DIN: 03518282) as an Independent Director for a second consecutive term of five years effective August 12, 2025.	Special
6	Appointment of M/s. Makarand M. Joshi & Co., Company Secretaries as the Secretarial Auditors for a period of five years.	Ordinary
7	Ratification of remuneration of the Cost Auditor for the financial year ending on March 31, 2026.	Ordinary
8	Adoption of new set of Articles of Association of the Company.	Special

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It was informed that those Members who have not voted through remote e-voting prior to the AGM may do so during the AGM for 15 minutes after the conclusion of proceedings of the meeting.

The Members were informed that Ms. Neena Bhatia, Practising Company Secretary, who was appointed as the Scrutinizer for remote e-voting, would hand over the combined report on voting within two working days of the conclusion of the AGM. The Company Secretary thanked the Members for attending the AGM and declared the meeting as concluded at 05:10 p.m. (including time allowed for remote e-voting at the AGM).

All the resolutions at the AGM were passed with the requisite majority.

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**Annexure B**

**Details regarding the voting results of the businesses transacted at the AGM  
in terms of Regulation 44 of the SEBI Listing Regulations**

<b>Date of Annual General Meeting</b>	Monday, August 11, 2025
<b>Total number of shareholders as on record date</b>	2,93,654 (As on Cut-off date for voting purpose i.e. August 04, 2025)
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
- Promoter and Promoter Group	Not Applicable
- Public	Not Applicable
<b>No. of shareholders attended the meeting through video conferencing</b>	
- Promoter and Promoter Group	12
- Public	62

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Lupin Limited								
Resolution (1)								
Resolution Required - Ordinary		To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes in favour	No. of votes in Against	% of votes - in favour on votes polled	% of votes - against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	188406448	87.98	186597907	1808541	99.04	0.96
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>188406448</b>	<b>87.98</b>	<b>186597907</b>	<b>1808541</b>	<b>99.04</b>
Public Non-Institutions	E-voting	28391824	705875	2.49	705608	267	99.96	0.04
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>705875</b>	<b>2.49</b>	<b>705608</b>	<b>267</b>	<b>99.96</b>
<b>Total</b>		<b>456747328</b>	<b>403322387</b>	<b>88.30</b>	<b>401513579</b>	<b>1808808</b>	<b>99.55</b>	<b>0.45</b>

**Lupin Limited**  
**Resolution (2)**

**Resolution Required - Ordinary**

To declare a final dividend of Rs. 12/- per Equity Share of the Company for the financial year ended March 31, 2025.

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes in Against	% of votes - in favour on votes polled (6) = [(4)/(2)]*100	% of votes - against on votes polled (7) = [(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	192841106	90.05	192841106	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>192841106</b>	<b>90.05</b>	<b>192841106</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	28391824	705976	2.49	705596	380	99.95	0.05
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>705976</b>	<b>2.49</b>	<b>705596</b>	<b>380</b>	<b>99.95</b>
<b>Total</b>		<b>456747328</b>	<b>407757146</b>	<b>89.27</b>	<b>407756766</b>	<b>380</b>	<b>100.00</b>	<b>0.00</b>

<b>Lupin Limited</b>								
<b>Resolution (3)</b>								
<b>Resolution Required - Ordinary</b>			To appoint a Director in place of Ms. Vinita Gupta (DIN: 00058631), who retires by rotation and being eligible, offers herself, for re-appointment.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					Yes			
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% votes polled on outstanding shares</b>	<b>No. of votes in favour</b>	<b>No. of votes in Against</b>	<b>% of votes - in favour on votes polled</b>	<b>% of votes - against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3)= [(2)/(1)]*100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)= [(4)/(2)]*100</b>	<b>(7)= [(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	214210064	213882640	99.85	213882640	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>213882640</b>	<b>99.85</b>	<b>213882640</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	192841106	90.05	192473396	367710	99.81	0.19
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>192841106</b>	<b>90.05</b>	<b>192473396</b>	<b>367710</b>	<b>99.81</b>
Public Non-Institutions	E-voting	28391824	705754	2.49	702373	3381	99.52	0.48
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>705754</b>	<b>2.49</b>	<b>702373</b>	<b>3381</b>	<b>99.52</b>
<b>Total</b>		<b>456747328</b>	<b>407429500</b>	<b>89.20</b>	<b>407058409</b>	<b>371091</b>	<b>99.91</b>	<b>0.09</b>

<b>Lupin Limited</b>								
<b>Resolution (4)</b>								
<b>Resolution Required - Special</b>			To appoint Ms. Punita Lal as an Independent Director of the Company.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					No			
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% votes polled on outstanding shares</b>	<b>No. of votes in favour</b>	<b>No. of votes in Against</b>	<b>% of votes - in favour on votes polled</b>	<b>% of votes - against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3)= [(2)/(1)]*100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)= [(4)/(2)]*100</b>	<b>(7)= [(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	192841106	90.05	192035422	805684	99.58	0.42
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>192841106</b>	<b>90.05</b>	<b>192035422</b>	<b>805684</b>	<b>99.58</b>
Public Non-Institutions	E-voting	28391824	705754	2.49	703568	2186	99.69	0.31
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>705754</b>	<b>2.49</b>	<b>703568</b>	<b>2186</b>	<b>99.69</b>
<b>Total</b>		<b>456747328</b>	<b>407756924</b>	<b>89.27</b>	<b>406949054</b>	<b>807870</b>	<b>99.80</b>	<b>0.20</b>

<b>Lupin Limited</b>								
<b>Resolution (5)</b>								
<b>Resolution Required - Special</b>		To re-appoint Mr. K.B.S. Anand as an Independent Director of the Company.						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>						No		
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% votes polled on outstanding shares</b>	<b>No. of votes in favour</b>	<b>No. of votes in Against</b>	<b>% of votes - in favour on votes polled</b>	<b>% of votes - against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3)= [(2)/(1)]*100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)= [(4)/(2)]*100</b>	<b>(7)= [(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-voting	214145440	192833906	90.05	173899324	18934582	90.18	9.82
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>214145440</b>	<b>192833906</b>	<b>90.05</b>	<b>173899324</b>	<b>18934582</b>	<b>90.18</b>	<b>9.82</b>
Public Non-Institutions	E-voting	28391824	705754	2.49	704129	1625	99.77	0.23
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>28391824</b>	<b>705754</b>	<b>2.49</b>	<b>704129</b>	<b>1625</b>	<b>99.77</b>	<b>0.23</b>
<b>Total</b>		<b>456747328</b>	<b>407749724</b>	<b>89.27</b>	<b>388813517</b>	<b>18936207</b>	<b>95.36</b>	<b>4.64</b>

Lupin Limited								
Resolution (6)								
Resolution Required - Ordinary		To appoint Secretarial Auditors for a period of five years.						
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	192800785	90.03	192800785	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>192800785</b>	<b>90.03</b>	<b>192800785</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	28391824	706454	2.49	705867	587	99.92	0.08
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>706454</b>	<b>2.49</b>	<b>705867</b>	<b>587</b>	<b>99.92</b>
<b>Total</b>		<b>456747328</b>	<b>407717303</b>	<b>89.27</b>	<b>407716716</b>	<b>587</b>	<b>100.00</b>	<b>0.00</b>

**Lupin Limited**  
**Resolution (7)**

Resolution Required - Ordinary		To ratify remuneration of the Cost Auditor for the financial year ending on March 31, 2026.						
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favour	No. of votes in Against	% of votes - in favour on votes polled (6) = [(4)/(2)]*100	% of votes - against on votes polled (7) = [(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	192798818	90.03	192798818	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>192798818</b>	<b>90.03</b>	<b>192798818</b>	<b>0</b>	<b>100.00</b>
Public Non-Institutions	E-voting	28391824	706350	2.49	704715	1635	99.77	0.23
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>706350</b>	<b>2.49</b>	<b>704715</b>	<b>1635</b>	<b>99.77</b>
<b>Total</b>		<b>456747328</b>	<b>407715232</b>	<b>89.26</b>	<b>407713597</b>	<b>1635</b>	<b>100.00</b>	<b>0.00</b>

<b>Lupin Limited</b>								
<b>Resolution (8)</b>								
<b>Resolution Required - Special</b>			To adopt new set of Articles of Association.					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					No			
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% votes polled on outstanding shares</b>	<b>No. of votes in favour</b>	<b>No. of votes in Against</b>	<b>% of votes - in favour on votes polled</b>	<b>% of votes - against on votes polled</b>
		<b>(1)</b>	<b>(2)</b>	<b>(3) = [(2)/(1)]*100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6) = [(4)/(2)]*100</b>	<b>(7) = [(5)/(2)]*100</b>
Promoter and Promoter Group	E-voting	214210064	214210064	100.00	214210064	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214210064</b>	<b>214210064</b>	<b>100.00</b>	<b>214210064</b>	<b>0</b>	<b>100.00</b>
Public Institutions	E-voting	214145440	192841106	90.05	187226098	5615008	97.09	2.91
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>214145440</b>	<b>192841106</b>	<b>90.05</b>	<b>187226098</b>	<b>5615008</b>	<b>97.09</b>
Public Non-Institutions	E-voting	28391824	706457	2.49	705741	716	99.90	0.10
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>28391824</b>	<b>706457</b>	<b>2.49</b>	<b>705741</b>	<b>716</b>	<b>99.90</b>
<b>Total</b>		<b>456747328</b>	<b>407757627</b>	<b>89.27</b>	<b>402141903</b>	<b>5615724</b>	<b>98.62</b>	<b>1.38</b>



**SCRUTINIZER'S REPORT**

To,  
**The Chairperson,**  
Lupin Limited  
3<sup>rd</sup> Floor, Kalpataru Inspire,  
Off Western Express Highway, Santacruz (East),  
Mumbai - 400 055

Dear Madam,

**Sub: Consolidated Scrutinizer's Report on Remote e-voting conducted for the Forty-Third Annual General Meeting of Lupin Limited.**

I, Neena J Bhatia, Company Secretary in whole time practice, have been appointed as Scrutinizer by the Board of Directors of **Lupin Limited ('the Company')** pursuant to the provisions Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the remote e-voting process in respect of the Resolutions proposed at the Forty-Third Annual General Meeting ('AGM') of the Company, held today i.e., Monday, August 11, 2025, at 4.00 p.m. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). As mentioned in the Notice convening the Forty-Third AGM dated June 10, 2025 ('Notice'), the deemed venue of the AGM was the Registered Office of the Company.

My responsibility as a Scrutinizer was to ensure that the remote e-voting process is conducted in a fair and transparent manner and submit a Consolidated Scrutinizer's report on the voting on the Resolutions, based on the reports generated from the electronic voting system of National Securities Depository Limited ('NSDL').

**Dispatch of Notice:**

The Company had dispatched the Notice along with Integrated Report for the financial year 2024-25 on Saturday, July 19, 2025, through electronic mode to all the Members whose e-mail address were registered with the Company/Registrar and Share Transfer Agent ('RTA') / Depositories, in compliance with the provisions of the Act read with various applicable circulars issued by the Ministry of Corporate Affairs ('MCA') and SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 ('SEBI Listing Regulations') read with the applicable circulars issued by SEBI in this regard.

  
**NEENA BHATIA**  
**COMPANY SECRETARY**  
B1801, Arihant Enclave  
Parsi Panchayat Road,  
Off Old Nagardas Road,  
Andheri East, Mumbai 400069.  
FCS: 9492, CP No: 2661

The Company had also sent the physical letters under Regulation 36(1)(b) of SEBI Listing Regulations to those Members whose email address were not registered with the Company/RTA/Depositories.

The Notice and Integrated Report was uploaded on the website of the Company i.e. [www.lupin.com](http://www.lupin.com), website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**Newspapers advertisement:**

The Company informed the Members about the date of the Forty-Third AGM, Record Date, and other related information through newspaper advertisements in 'Business Standard' (English) and 'Mumbai Lakshadeep' (Marathi) on July 15, 2025. Information regarding the AGM and e-voting was also published in these newspapers on July 21 and July 22, 2025:

**Cut-off date:**

The Members holding shares as on the Cut-off Date i.e. Monday, August 4, 2025, were entitled to vote on the Resolutions as set out in the Notice. Voting rights of Members were in proportion to their share in the paid-up equity share Capital of the Company as on the Cut-off Date.

**Remote e-voting:**

The Company had appointed NSDL for providing the platform for remote e-voting prior to the AGM and during the AGM.

The remote e-voting period prior to the AGM, commenced on Thursday, August 7, 2025 at 9.00 a.m. (IST) and ended on Sunday, August 10, 2025, at 5.00 p.m. (IST). The Company had also provided remote e-voting facility to the Members present at the AGM and who had not cast their votes through remote e-voting prior to the AGM.

On completion of remote e-voting at the AGM, the results of remote e-voting conducted prior to the AGM and at the AGM were unblocked from the NSDL e-voting platform.

  
**NEENA BHATIA**  
COMPANY SECRETARY  
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**Consolidated voting results:**

Consolidated voting results with respect to each Resolution as set out in the Notice are enclosed (Annexure – I).

Based on the aforesaid results, I hereby certify that all the Resolutions as set out in the Notice, have been passed with requisite majority of the Members.

Thanking you,

Received and acknowledged by

Yours faithfully;

For Lupin Limited



**CS Neena J Bhatia**  
**Scrutinizer**  
**Practising Company Secretary**  
FCS No: 9492/ C.P. No. 2661  
UDIN: F009492G000980132  
Place: Mumbai  
Date: August 11, 2025



**Amlt Kumar Gupta**  
**Company Secretary and Compliance Officer**  
ACS - 15754  
Authorized by the Chairperson  
Place: Mumbai  
Date: August 11, 2025

**NEENA BHATIA**  
**COMPANY SECRETARY**  
B1801, Arihant Enclave  
Parsi Panchayat Road,  
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**Annexure I**

**Consolidated Voting Results**

**Resolution No. 1**

To receive, consider and adopt:

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Auditors thereon. **(Ordinary Resolution)**

Voted in **favour** of the Resolution:

Number of Members Voted	Total valid votes in 'Favour'	
	Nos.	%
1694	401513579	99.55

Voted **against** the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
12	1808808	0.45

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Ordinary Resolution** has been passed with requisite majority.

  
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**Resolution No. 2**

To declare a final dividend of ₹12/- per Equity Share of the Company for the financial year ended March 31, 2025. **(Ordinary Resolution)**

Voted In favour of the Resolution:

Number of Members Voted	Total valid votes In 'Favour'	
	Nos.	%
1701	407756766	100.00

Voted against the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
10	380	0.00

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Ordinary Resolution** has been passed with requisite majority.

  
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**Resolution No. 3**

To appoint a Director in place of Ms. Vinita Gupta (DIN: 00058631), who retires by rotation and being eligible, offers herself, for re-appointment. **(Ordinary Resolution)**

Voted In favour of the Resolution:

Number of Members Voted	Total valid votes in 'Favour'	
	Nos.	%
1662	407058409	99.91

Voted against the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
44	371091	0.09

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Ordinary Resolution** has been passed with requisite majority.

  
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**Resolution No. 4**

To appoint Ms. Punita Lal as an Independent Director of the Company. (**Special Resolution**)

Voted In favour of the Resolution:

Number of Members Voted	Total valid votes In 'Favour'	
	Nos.	%
1670	406949054	99.80

Voted against the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
37	807870	0.20

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Special Resolution** has been passed with requisite majority

  
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FCS: 9492, CP No: 2661

**Resolution No. 5**

To re-appoint Mr. K. B. S. Anand as an Independent Director of the Company. **(Special Resolution)**

**Voted In favour of the Resolution:**

Number of Members Voted	Total valid votes in 'Favour'	
	Nos.	%
1418	388813517	95.36

**Voted against the Resolution:**

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
303	18936207	4.64

**Invalid Votes:**

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Special Resolution** has been passed with requisite majority

  
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**Resolution No. 6**

To appoint Secretarial Auditors for a period of five years. (Ordinary Resolution)

Voted In favour of the Resolution:

Number of Members Voted	Total valid votes in 'Favour'	
	Nos.	%
1690	407716716	100.00

Voted against the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
16	587	0.00

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Ordinary Resolution** has been passed with requisite majority

  
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**Resolution No. 7**

To ratify remuneration of the Cost Auditor for the financial year ending on March 31, 2026. (**Ordinary Resolution**)

Voted In favour of the Resolution:

Number of Members Voted	Total valid votes in 'Favour'	
	Nos.	%
1685	407713597	100.00

Voted against the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
21	1635	0.00

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Ordinary Resolution** has been passed with requisite majority

  
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**Resolution No. 8**

To adopt new set of Articles of Association. **(Special Resolution)**

Voted in favour of the Resolution:

Number of Members Voted	Total valid votes in 'Favour'	
	Nos.	%
1639	402141903	98.62

Voted against the Resolution:

Number of Members Voted	Total valid votes 'Against'	
	Nos.	%
69	5615724	1.38

Invalid Votes:

Number of Members	Representing Number of shares
-	-

Based on the aforesaid result, I report that the **Special Resolution** has been passed with requisite majority

  
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