



April 09, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity – 500257

Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that, as approved by the Nomination and Remuneration Committee of the Company on April 09, 2026, the Company granted stock options aggregating **6,495** to its employees, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2011	6,495
	Total	6,495

Please note that upon vesting, one stock option entitles the grantee to subscribe to one equity share of the Company of ₹ 2.00 each. The vesting schedule of stock options will be 25%:25%:25%:25% over four years commencing upon completion of one year from the date of grant.

Kindly take the above on your records.

Thanking you,

For LUPIN LIMITED

AMIT KUMAR GUPTA
Digitally signed by AMIT KUMAR GUPTA
DN: cn=AMIT KUMAR GUPTA,
2.5.4.20=7721025232a7e999b45b84659b4ca28c8f73e09398b35835a
1692a237229a3, postalCode=400705, street=C701 Shikharan CHS
Ltd Sector 16 Plot No5 Navi Mumbai,
pseudonym=c3a468d8033464e4e9f52a7cb7aaab, title=7875,
serialNumber=de96b80d8994e4be9f0d42399144eba7e782d70287
dfbaad1994f0b522f608a, o=Personal, cn=AMIT KUMAR GUPTA
Date: 2026.04.09 08:54:25 +05'30'

AMIT KUMAR GUPTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS - 15754)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

info@lupin.com | www.lupin.com