Lupin Receives US FDA Approval for Amlodipine

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Mumbai, 17 July 2007: Lupin Ltd. (Lupin), announced today that it has received approval from the US FDA for it's Abbreviated New Drug Application (ANDA) for Amlodipine Besylate Tablets, 2.5 mg (base), 5 mg (base) and 10 mg (base). Commercial shipments of Amlodipine Besylate Tablets will commence shortly.

Lupin's Amlodipine Besylate Tablets are the AB-rated generic equivalent of Pfizer's Norvasc® Tablets, a long-acting calcium channel blocker indicated for the treatment of hypertension. The brand product had annual sales of approximately $2.7 billion for the twelve months ended December 2006, based on IMS Health sales data.

"We are pleased with the approval of Amlodipine Besylate tablets. This approval broadens our growing portfolio of cardiovascular medications," said Dr. Kamal Sharma, Managing Director, Lupin.

About Lupin

Headquartered in Mumbai, Lupin Ltd. is a leading pharmaceutical company with strong research focus. It has a programme for developing New Chemical Entities. The Company has state-of-the-art R&D center in Pune. The Company is a leading global player in Anti-TB, Cephalosporins (anti-infectives) and Cardiovascular drugs (prils and statins) and has a notable presence in the areas of diabetology, NSAIDS and Asthma.

For the financial year ended March 2007, Lupin's Revenues and Profit after Tax were Rs.20,289 million (US$ 475 million) and Rs. 3,021 million (US$ 70 million) respectively.

For further information contact:

Raju Kane
The Source
Tel. +91 22 24901327/28
Telefax: +91 22 24901325
Mobile: +91 98200 45656
E-mail: rajukane@sourcepr.com