



## **Press Release**

### **Lupin appoints Divakar Kaza as President – Human Resources**

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Mumbai, December 12, 2008 : Indian Pharma Major, Lupin Limited, announced today that it has appointed Divakar Kaza as President – HR. He will be based at Lupin's Corporate Offices in Mumbai. This is Divakar's second stint with Lupin having worked as the President – HR, from 2004-2006 and we are happy to welcome him back to the Lupin Family.

A Post Graduate in Human Resource Management and an alumnus of the prestigious Tata Institute of Social Sciences – Mumbai, Mr. Kaza has over 25 years of global experience in the Human Resource Function and Organizational Development. He has worked with Transnationals like GE, Wipro, and Asian Paints, Hutchison Telecom (now Vodafone) across the Asia-Pacific region and North America.

A family man, Divakar has frequently contributed articles to various news and business magazines and publishes a popular column called 'Alternate Track' in the Outlook Money Magazine.

### **About Lupin**

Headquartered in Mumbai, India, Lupin Limited is an innovation led transnational pharmaceutical company producing a wide range of quality, affordable generic and branded formulations and APIs for the developed and developing markets of the world. The Company has secured global leadership position in Anti-TB and Cephalosporins and has a significant presence in the areas of Cardiovasculars (prils and statins), Diabetology, Asthma and NSAIDs. The Company's R&D endeavors have resulted in significant progress in its NCE program. The Company's foray into Advanced Drug Delivery Systems

has resulted in the development of platform technologies that are being used to develop value-added generic pharmaceuticals.

Currently positioned amongst the top six pharmaceutical companies of India, the Company is committed to achieve sustainable earnings and growth for all its stakeholders.

For the financial year ended March 2008, the Lupin's Revenues and Profit after Tax were Rs.27,730 million (US\$ 694 million) and Rs.4,083 million (US\$ 102 million) respectively.

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