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Lupin Resumes Sales of Generic Fortamet®

Mumbai / Baltimore, April 19, 2012: Pharma Major, Lupin Ltd. announced today that the U.S. Court of Appeals for the Federal Circuit has granted its request to stay the preliminary injunction that had earlier barred sales of its generic of Shionogi's Fortamet® tablets. Lupin's Metformin Hydrochloride tablets are the AB-rated generic equivalent of Fortamet® 500 mg and 1000 mg tablets. Lupin has resumed sales of its product.

Lupin had earlier received final approval for its Metformin tablets from the U.S. FDA and had launched the product in September, 2011. In December, 2011 Shionogi's request for a preliminary injunction had been granted and had blocked Lupin from further sales of the product. Fortamet® is indicated as an adjunct to diet and exercise to improve glycemic control in adults with type 2 diabetes mellitus. Annual US sales for Fortamet® stood at USD 70.2 million for the twelve months ending December 2011, as per IMS Health data.

About Lupin Limited

Headquartered in Mumbai, India, Lupin is an innovation led transnational pharmaceutical company producing a wide range of generic and branded formulations and APIs. The Company today has significant presence in the Cardiovascular, Diabetology, Asthma, Pediatrics, CNS, GI, Anti-Infectives and NSAID space in addition to holding global leadership positions in the Anti-TB and Cephalosporin segments.

Lupin is the 5th largest and fastest growing generics player in the US (5.1% market share by prescriptions, IMS Health), the only Asian company to achieve that distinction. The company is also the fastest growing top 10 pharmaceutical player in India, Japan and South Africa (IMS).

For the financial year ended March 2011, Lupin's Consolidated Revenues and Profit after Tax were Rs.57,068 Million (USD 1.28 Billion) and Rs. 8,626 Million (USD 193 Million) respectively. Please visit <http://www.lupinworld.com> for more information about Lupin Ltd.

About Lupin Pharmaceuticals, Inc.

Lupin Pharmaceuticals, Inc. is the U.S. wholly owned subsidiary of Lupin Limited. Headquartered in Baltimore, Maryland, Lupin Pharmaceuticals, Inc. is committed to delivering high-quality, affordable generic medicines and branded formulations trusted by healthcare professionals and patients across geographies. For more information, visit <http://www.lupinpharmaceuticals.com>.

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Safe Harbor Statement under the U. S. Private Securities Litigation Reform Act of 1995:

This release contains forward-looking statements that involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. Many of these risks, uncertainties and other factors include failure of clinical trials, delays in development, registration and product approvals, changes in the competitive environment, increased government control over pricing, fluctuations

in the capital and foreign exchange markets and the ability to maintain patent and other intellectual property protection. The information presented in this release represents management's expectations and intentions as of this date. Lupin expressly disavows any obligation to update the information presented in this release

** Fortamet[®] is a registered trademark / copyright of Shionogi Inc.*