Rajan Dutta joins Lupin as President, HRD

BSE: 500257 NSE: Lupin REUTERS: LUPN.BO BLOOMBERG: I
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Mumbai, 19 June 2006: Mr. Rajan Dutta has joined Lupin Ltd. as President – Human Resources Development and will be based at Lupin's Corporate Office in Mumbai.

He is a Graduate in Economics with Honours and MBA in Human Resources. He is a Post Graduate in Training and Development (ISTD Delhi) and Human Resources (Ahmedabad).

He possesses rich experience of over 22 years having worked with reputed organizations. Prior to joining Lupin, he was with Bharti Airtel as Chief of HR & Business Excellence.

He will lead the Human Resource & Administration functions and will facilitate the organization to be an industry leader in people initiatives and to become "The Employer of Choice" in this competitive environment.

A specialist Trainer, Job Evaluator and Total Quality Management facilitator, Rajan has successfully introduced and implemented a number of HR & TQM interventions in organizations and professional bodies that he has been associated with.

He authors and contributes to various newspapers, magazines and books in HRD & TQM. He has been a member and speaker at various professional forums in India and abroad

About Lupin

Headquartered in Mumbai, Lupin Ltd. is a leading pharmaceutical company with strong research focus. It has a programme for developing New Chemical Entities. The Company has state-of-the-art R&D center in Pune. The Company is a leading global player in Anti-TB, Cephalosporins (anti-infectives) and Cardiovascular drugs (prils and statins) and has a notable presence in the areas of diabetology, NSAIDS and Asthma.

For the financial year ended March 2006, the Company's Revenues and Profit after Tax were Rs.16,610 million (US \$ 375 million) and Rs.1,827 million (US\$ 41 million) respectively.

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