

Lupin appoints new President for Asia Pacific, Latin America _____

Mumbai, 8 January 2004: Lupin has appointed Vinod Dhawan as President--Business Development (Latin America, Japan, Australia, and New Zealand).

Mr Dhawan will be responsible for the development of Lupin's business strategy for these markets, with focus on, among others, product selection, entry strategy, marketing and sales, and regulatory compliance.

Mr Dhawan will report to Dr Kamal K Sharma, Managing Director, Lupin.

Mr Dhawan joins Lupin from Ranbaxy Laboratories Ltd, where he was heading Ranbaxy's dosage forms business in the Asia Pacific and Latin America as Regional Director since 1998.

Mr Dhawan is an alumnus of the Indian Institute of Management (IIM), Ahmedabad, with degrees in textile technology and science from the Textile Institute of Technology, Bhiwani, and St Stephen's College, Delhi, respectively.

Before Ranbaxy, Mr Dhawan was with Cadbury India Ltd as Vice President Sales and Dairy Products, and was also a director on its Board.

Mr Dhawan's work portfolio, which extends over 30 years, also includes Hindustan Lever Ltd and DCM Ltd

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