## **LUPIN LIMITED**

Registered Office: Kalpataru Inspire, 3rd Floor, Off Western Express Highway, Santacruz (East), Mumbai 400 055.

Corporate Identity Number: L24100MH1983PLC029442

Tel: (91-22) 6640 2323 E-mail: info@lupin.com Website: www.lupin.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

	5 4 1	• • • • •					(₹ in million)
	Particulars	3 Months Ended 30/09/2020 (Unaudited)	3 Months Ended 30/06/2020 (Unaudited)	3 Months Ended 30/09/2019 (Unaudited)	6 Months Ended 30/09/2020 (Unaudited)	6 Months Ended 30/09/2019 (Unaudited)	Accounting Year Ended 31/03/2020 (Audited)
1)	Revenue from operations						
.,	a) Sales / income from operations	29,900.7	26,386.6	28,237.1	56,287.3	57,026.2	108,058.3
	b) Other operating income	525.3	564.2	616.5	1,089.5	1,235.4	2,198.3
	Total Revenue from operations	30,426.0	26,950.8	28,853.6	57,376.8	58,261.6	110,256.6
2)	Other Income	252.9	340.1	1,279.9	593.0	1,792.4	4,751.9
3)	Total income (1+2)	30,678.9	27,290.9	30,133.5	57,969.8	60,054.0	115,008.5
4)	Expenses						
	a) Cost of materials consumed	7,476.1	6,634.8	6,921.2	14,110.9	13,591.8	27,532.2
	b) Purchases of stock-in-trade	4,441.1	4,144.9	3,784.8	8,586.0	7,693.4	14,827.7
	c) Changes in inventories of finished goods,	(476.0)	(846.4)	(44.5)	(1,322.4)	283.7	(287.2)
	work-in-progress and stock-in-trade [(increase)/decrease]						
	d) Employee benefits expense	4,230.5	4,420.9	4,488.7	8,651.4	8,481.8	17,032.2
	e) Finance Cost	91.3	86.8	118.4	178.1	223.0	525.9
	f) Depreciation and amortisation expense	1,256.0	1,251.4	1,325.0	2,507.4	2,617.6	5,187.5
	g) Other expenses	8,776.5	6,643.6	7,949.6	15,420.1	15,484.7	32,075.6
	Total expenses	25,795.5	22,336.0	24,543.2	48,131.5	48,376.0	96,893.9
5)	Profit before exceptional items and tax (3-4)	4,883.4	4,954.9	5,590.3	9,838.3	11,678.0	18,114.6
6)	Exceptional items profit / (loss) (Refer note 4)	-	-	(3,791.8)	-	(3,791.8)	(7,592.1)
7)	Profit before tax (5+6)	4,883.4	4,954.9	1,798.5	9,838.3	7,886.2	10,522.5
8)	Tax expense						
٥,	Current tax (net)	1,299.4	1,372.6	454.8	2,672.0	1,996.8	3,620.5
	Deferred tax (net)	(20.3)	(53.5)	(34.3)	(73.8)	52.1	(373.5)
	Total tax Expense	1,279.1	1,319.1	420.5	2,598.2	2,048.9	3,247.0
9)	Net Profit after tax	3,604.3	3,635.8	1,378.0	7,240.1	5,837.3	7,275.5
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10)	Other comprehensive income / (loss)  (a) (i) Items that will not be reclassified subsequently to profit	(36.6)	(77.9)	(121.7)	(114.5)	(257.0)	(442.9)
	or loss (ii) Income tax relating to items that will not be reclassified	12.8	27.2	42.6	40.0	89.9	154.8
	subsequently to profit or loss (b) (i) Items that will be reclassified subsequently to profit or	370.3	153.2	(111.9)	523.5	(67.6)	(562.1)
	loss (ii) Income tax relating to items that will be reclassified to	(99.5)	(50.4)	24.7	(149.9)	16.5	157.7
	profit and loss  Total other comprehensive income / (loss)	247.0	52.1	(166.3)	299.1	(218.2)	(692.5)
11\	Total comprehensive income, net of tax (9+10)	3,851.3	3,687.9	1,211,7	7,539,2	5,619,1	6,583,0
11)	Total comprehensive income, her or tax (9+10)		,	,	,	,	,
12)	Paid up equity share capital (Face value ₹ 2/- each)	906.5	906.2	905.3	906.5	905.3	906.0
13)	Other equity						173,826.0
14)	Earnings per share (of ₹ 2/- each)						
	(Not Annualised)						
	a) Basic (in ₹)	7.95	8.03	3.04	15.98	12.90	16.07
	b) Diluted (in ₹)	7.92	7.99	3.03	15.90	12.85	15.99

continued on Page 2..

## NOTES:

- 1. The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on November 04, 2020. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2. During the quarter, 149,311 (year-to-date 242,212 ) equity shares of ₹ 2/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Lupin Employees Stock Option Plans (ESOPs), resulting in an increase in the paid-up share capital by ₹ 0.3 million (year-to-date ₹ 0.5 million) and securities premium account by ₹ 186.1 million (year-to-date ₹ 297.1 million).
- 3. As approved by the Members of the Company at the 38th Annual General Meeting held on August 12, 2020, the Company has disbursed on August 18, 2020 a final dividend of ₹ 6 /- per equity share of the face value of ₹ 2/- each aggregating ₹ 2,718,8 million.
- 4. Exceptional items for the period ended March 31, 2020 pertains to impairment of ₹ 3,800.3 million related to certain acquired IPs and settlement amount of ₹ 3,791.8 million in respect of State of Texas lawsuit in the USA.
- 5. The Company continues to monitor the impact of Covid-19 on its business including customers, supply-chain, employees and logistics. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of its approval by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. While the disruption has impacted overall sales in the normal course, considering that the Company deals with pharmaceutical drugs that are classified as essentials, the disruption with respect to Company's operations including production and distribution activities has been minimal. The Company also has not experienced any difficulties with respect to collections or liquidity. The Company will continue to closely monitor any material changes to future economic conditions.

6. Standalone Balance Sheet:

ASSETS   Characteristics   ASSETS   Characteristics   ASSETS   Characteristics   ASSETS   A	rticulars			
ASSETS				As
ASSETS				
Non-Current Assests			(Unaudited)	(Audit
a. Property, Plant and Equipment b. Capital Work-in-Progress 8.91.2 6.94 c. Intangible assets of the Capital Work-in-Progress 8.82.7 6.7 c. Intangible assets under development 9.82.7 c. Intangible assets under development 9.82.7 c. Intangible assets 9.82.7 c. Intangible 9.82.7 c. Intangible assets 9.82.7 c. Intangible 1.82.7 c. Intan				
b. Capital Workin-Progress	Non-Current Assets			
b. Capital Work-in-Progress	a. Property, Plant and Equipment		33,846.5	34,46
C. Infangible assets under development			8.691.2	6,946
d. Intangible assets under development e. Financial Assets (i) Non-Current Investments - In Subsidiaries - In Others (ii) Non-Current Financial Assets (iii) Other Non-Current Assets (iii) Carrent Non-Current Assets (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Non-Current Liabilities (iv) Other Non-Current Provisions (iv) Other Non-Current Provisions (iv) Other Non-Current Liabilities (iv) Othe				676
e. Financial Assets				
(i) Non-Current Investments - In Subsidiaries - In Others (ii) Non-Current Financial Assets (iii) Other Non-Current Financial Assets (iii) Other Non-Current Financial Assets (iii) Other Non-Current Financial Assets (iv) Guiner Tax Assets (Net) (iv) Guiner Tax Assets (Net) (iv) Guiner Markett Sales (iv)			1,273.7	1,21
- In Subsidiaries - In Others				
-In Others   47,7   44				
(ii) Ohn-Current Loans (iii) Other Non-Current Financial Assets (iii) Other Non-Current Financial Assets (iii) Other Non-Current Assets (iii) Other Investments (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalent Cash Cash Cash Cash Cash Cash Cash Cash				
(iii) Other Non-Current Financial Assets f. Non-Current Tax Assets (Net) 9. Other Non-Current Assets 118,513.3 1,17 9. Other Non-Current Assets 118,513.3 99,41 1,17 9. Other Non-Current Non-Cur	- In Others		19.7	1
f. Non-Current Tax Assets (Net) g. Other Non-Current Assets Sub-total - Non-Current Assets 118,513.3 98,41 118	(ii) Non-Current Loans		427.4	44
f. Non-Current Tax Assets (Net) g. Other Non-Current Assets Sub-total - Non-Current Assets 118,513.3 98,41 118	(iii) Other Non-Current Financial Assets		37.0	
g. Other Non-Current Assets a. Inventories a. Inventories b. Frinancial Assets a. Inventories (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Bank Balances (iv) Other Bank Balances (iv) Other Bank Balances (iv) Other Bank Balances (iv) Other Current Inancial Assets (iv) Other Current Inancial Assets (iv) Other Current Inancial Assets (iv) Other Current Rances (iv) Other Current Liabilities (iv) Other Current Rances (iv) Other Current Liabilities (iv) Other Current Rances (iv) Other Current Rances (iv) Other Current Rances (iv) Other Ron-Current Rances (iv) Other Ron-Current Rances (iv) Other Ron-Current Rances (iii) Other Ron-Current Rances (iv) Other Current Rances (iv) Othe				
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. Current Assets a. Inventories b. Frinancial Assets (i) Current Investments (ii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Bank Balances (vi) Other Bank Balances (vi) Other Current Frinancial Assets c. Current Tax Assets (Net) d. Other Current Assets  EQUITY AND LIABILITIES  Liabilities (i) Non-Current Borrowings (ii) Frade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Ron-Current Frinancial Liabilities (iii) Other Non-Current Frinancial Liabilities (iv) Current Borrowings (iv) Trade Payables (iv) Current Borrowings (iv) Trade Payables (iv) Current Frinancial Liabilities (iv) Current Liabilities (iv) Current Liabilities (iv) Current Frinancial Liabilities (iv) Current Liabilities	g. Other Nor-Current Assets	Sub total Non Current Assets		
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a. Inventories b. Financial Assets (i) Current Investments (ii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iii) Trade Receivables (iii) Cash and Cash Equivalents (iv) Other Bank Balances (vi) Other Bank Balances (vi) Other Current Financial Assets (vi) Other Current Financial Assets (vi) Other Current Financial Liabilities (vi) Other Current Assets (vii) Other Current Assets (viii) Other Current Edulation (viii) Other Current Financial Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Current Financial Liabilities (viiii) Other Current Financial Liabilities (viiii) Other Current Financial				
b. Financial Assets (i) Current Investments (ii) Trade Receivables (iii) Crade And Cash Equivalents (iii) Cash and Cash Equivalents (iiii) Cash and Cash Equivalents (iv) Other Bank Balances (v) Other Bank Balances (vi) Other Current Financial Assets (vi) Other Current Financial Assets (vi) Other Current Financial Assets (vi) Other Current Assets (vii) Other Current Assets (viii) Other Current Assets (viii) Other Current Assets (viii) Other Current Liabilities (viii) Other Current Liabilities (viii) Other Current Liabilities (viii) Other Current Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Non-Current Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Non-Current Liabilities (viii) Other Current Financial Liabilities (viii) Other Current				
(i) Current Investments (ii) Trade Receivables (iii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Bank Balances (v) Other Bank Balances (v) Other Current Financial Assets (v) Other Current Financial Assets (v) Other Current Financial Assets (v) Other Current Assets (v) Other Equity (v) Control Current Assets (v) Other Equity (v	a. Inventories		27,434.7	24,84
(iii) Trade Receivables (iiii) Cash and Cash Equivalents (iiii) Cash and Cash Equivalents (iii) Cash and Cash Equivalents (iv) Other Bank Balances (v) Other Bank Balances (vi) Other Current Financial Assets (vi) Other Current Financial Cash Sets (vii) Other Current Assets (viii) Other Current Assets (viii) Other Current Assets (viii) Other Current Assets (viiii) Other Current Assets (viiii) Other Current Assets (viiiii) Other Current Assets (viiiiiii) Other Current Assets (viiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	b. Financial Assets			
(ii) Trade Receivables (40,772.7   56,16   (iii) Cash and Cash Equivalents (16,52.6   11,18   (iv) Other Bank Balances (52,16   1,37   (v) Ourent Loans (40) Other Current Financial Assets (40) Other Current Equity (40) Oth	(i) Current Investments		12.277.4	23,29
(iii) Cash and Cash Equivalents (iv) Other Bank Balances (iv) Other Bank Balances (vi) Other Bank Balances (vi) Other Gurnet Financial Assets (vi) Other Current Financial Assets (vi) Other Current Tax Assets (vi) Other Current Assets (vi) Other Current Assets (vii) Other Current Assets (vii) Other Current Assets (viii) Other Current Assets (viii) Other Current Assets (viiii) Other Current Assets (viiiii) Other Current Assets (viiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii				
(iv) Other Bank Balances         521.6         1.37           (v) Other Current Financial Assets         4.02.1         3.24           c. Current Tax Assets (Net)         7.081.9         7.42           d. Other Current Assets         7.081.9         7.42           d. Other Current Assets         5.08.00         94.158.2         108.35           EQUITY AND LIABILITIES           EQUITY AND LIABILITIES           Equity         906.5         90 <td></td> <td></td> <td></td> <td></td>				
(vi) Other Current Financial Assets (vi) Other Current Assets (vi) Other Current Assets (vi) Other Current Assets (vii) Other Current Assets (vii) Other Current Assets (vii) Other Current Assets (viii) Other Current Assets (viii) Other Current Assets (vii) Other Current Assets (vii) Other Current Assets (viii) Other Current Financial Liabilities (vii) Other Current Financial Liabilities (viii) Other Non-Current Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Non-Current Financial Liabilities (viii) Other Current Financ				
(vi) Other Current Financial Assets c. Current Tax Assets (Net) d. Other Current Assets 1				
c. Current Tax Assets (Net) d. Other Current Assets 4. Other Current Assets 5. Sub-total - Current Assets 7. 7.06.1, 9 7.44 5. Sub-total - Current Assets 7. 7.06.1, 9 7.44 5. Sub-total - Current Assets 7. 7.06.1, 9 7.44 7. 7.06.1, 9 7.46 7. 7. 7.06.1, 9 7.46 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7				
d. Other Current Assets  A. Dub-total - Current Assets  Bub-total - Current Assets  TOTAL - ASSETS  EQUITY AND LIABILITIES  Equity  a. Equity Share Capital b. Other Equity  Liabilities  Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of Micro Enterprises (iii) Other Non-Current Liabilities (ii) Non-Current Liabilities (iii) Cher Non-Current Liabilities (iii) Cher Non-Current Liabilities (iii) Cher Non-Current Liabilities (iii) Current Ender State St			4,021.1	3,24
Country And Liabilities   Sub-total - Current Assets   94,158.2   108,38			-	
EQUITY AND LIABILITIES   Equity	d. Other Current Assets		7,061.9	7,42
EQUITY AND LIABILITIES - Equity - a. Equity Share Capital - b. Other Equity - b. Other Equity - c. Sub-total - Non-Current Equity - c. Sub-total - Sub		Sub-total - Current Assets	94,158.2	108,38
EQUITY AND LIABILITIES - Equity - a. Equity Share Capital - b. Other Equity - b. Other Equity - c. Individual Sub-total - Individual Sub-total				
Equity   A		TOTAL - ASSETS	212,671.5	206,80
a. Equity Share Capital b. Other Equity Clabilities Sub-total - Equity Sub-total - Non-Current Equity Sub-total - Equity Sub-total - Non-Current Equity Sub-total - Equity Sub	FOULTY AND LIABILITIES			
b. Other Equity Liabilities Li			l l	
Liabilities   Sub-total - Equity   179,894.6   174,73				
Liabilities   Sub-total - Equity   179,894.6   174,73	Equity		906.5	90
Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (i) Current Liabilities (i) Current Liabilities (ii) Current Borrowings (iii) Current Borro	Equity a. Equity Share Capital			
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a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities  D. Non-Current Provisions C. Deferred Tax Liabilities (Net) C. Other Non-Current Liabilities  Sub-total - Non-Current Liabilities  a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities  501.5 501.	Equity     a. Equity Share Capital     b. Other Equity	Sub-total - Equity	178,988.1	173,82
(i) Non-Current Borrowings (ii) Trade Payables     - Total outstanding dues of Micro Enterprises     and Small Enterprises     - Total outstanding dues of other than Micro Enterprises     and Small Enterprises  (iii) Other Non-Current Financial Liabilities  b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  Sub-total - Non-Current Liabilities  (i) Current Borrowings (ii) Trade Payables     - Total outstanding dues of Micro Enterprises     and Small Enterprises (iii) Other Non-Current Liabilities  726.2  1,15 3,205.1 2,77 5,51 4,65 553.4 66 50 50 50 50 50 50 50 50 50 50 50 50 50	Equity a. Equity Share Capital b. Other Equity  Liabilities	Sub-total - Equity	178,988.1	173,82
(ii) Trade Payables	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities	Sub-total - Equity	178,988.1	173,82
- Total outstanding dues of Micro Enterprises	Equity  a. Equity Share Capital b. Other Equity  Liabilities  Non-Current Liabilities a. Financial Liabilities	Sub-total - Equity	178,988.1 179,894.6	173,82
and Small Enterprises	Equity  a. Equity Share Capital b. Other Equity  Liabilities  Non-Current Liabilities  a. Financial Liabilities  (i) Non-Current Borrowings	Sub-total - Equity	178,988.1 179,894.6	173,82
- Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities Sub-total - Non-Current Liabilities  6,451,7 6,51  Sub-total - Non-Current Liabilities  6 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Liabilities (iii) Other Current Financial Liabilities 5 Current Financial Liabilities (iii) Current Financial Liabilities 5 Current Financial Liabilities 6 Current Financial Liabilities 7 Current Financial Liabilities 7 Current Financial Liabilities 7 Current Financial Liabilities 8 Current Financial Liabilities 9 Current Financi	Equity  a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables	Sub-total - Equity	178,988.1 179,894.6	173,82
and Small Enterprises	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises	Sub-total - Equity	178,988.1 179,894.6	173,82
and Small Enterprises	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises	Sub-total - Equity	178,988.1 179,894.6	173,82
(iii) Other Non-Current Financial Liabilities       726.2       1,15         b. Non-Current Provisions       3,205.1       2,77         c. Deferred Tax Liabilities (Net)       1,965.5       1,925         d. Other Non-Current Liabilities       553.4       66         Sub-total - Non-Current Liabilities         a. Financial Liabilities       501.5       5         (i) Current Borrowings       501.5       5         (ii) Trade Payables       1,251.7       96         - Total outstanding dues of Micro Enterprises and Small Enterprises       1,251.7       96         and Small Enterprises       14,433.1       14,67         (iii) Other Current Liabilities       2,917.0       2,74         b. Other Current Liabilities       708.2       1,15         c. Current Provisions       5,792.9       5,51         d. Current Tax Liabilities (Net)       Sub-total - Current Liabilities       26,325.2       25,55	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises	Sub-total - Equity	178,988.1 179,894.6	173,82
b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  Sub-total - Non-Current Liabilities  3,205.1 1,965.5 1,90 1,90 1,90 1,90 1,90 1,90 1,90 1,90	Equity a. Equity Share Capital b. Other Equity  Liabilities An-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises	Sub-total - Equity	178,988.1 179,894.6	173,82
C. Deferred Tax Liabilities (Net)	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises	Sub-total - Equity	178,988.1 179,894.6 1.5	173,8 <u>2</u> 174,73
d. Other Non-Current Liabilities  Sub-total - Non-Current Liabilities  a. Financial Liabilities  (i) Current Borrowings (ii) Trade Payables  - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities  (iii) Other Current Froyisions (iiii) Other Current Liabilities  553.4 666 6,451.7 6,51 667 6 651 6 667 6 6 667 6 6 667 6 6 667 6 6 667 6 6 667 6 6 667 6 6 667 6 6 667 6 667 6 667 6 667 6 667 6 667 6 667 6 667 6	Equity a. Equity Share Capital b. Other Equity  Liabilities  Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities	Sub-total - Equity	178,988.1 179,894.6 1.5 - - 726.2	173,82 174,73
Sub-total - Non-Current Liabilities   6,451.7   6,51	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions	Sub-total - Equity	178,988.1 179,894.6 1.5 - - 726.2 3,205.1	173,82 174,73 174,73
S Current Liabilities	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net)	Sub-total - Equity	178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5	173,82 174,73 174,73
a. Financial Liabilities  (i) Current Borrowings (ii) Trade Payables  - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities  5. Other Current Financial Liabilities C. Current Provisions C. Current Provisions C. Current Tax Liabilities (Net)  Sub-total - Current Liabilities  6. 501.5  5. 501.5  5. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net)		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4	173,82 174,73 174,73 1,19 2,72 1,92 66
a. Financial Liabilities  (i) Current Borrowings (ii) Trade Payables  - Total outstanding dues of Micro Enterprises and Small Enterprises  - Total outstanding dues of other than Micro Enterprises and Small Enterprises  (iii) Other Current Financial Liabilities  5. Other Current Liabilities  C. Current Provisions  C. Current Tax Liabilities (Net)  Sub-total - Current Liabilities  (iii) Other Current Liabilities  5. 5,792.9  5. 5,555.555.555.555.555.555.555.555.555	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net)		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4	173,82 174,73 174,73 1,19 2,72 1,92 66
(i) Current Borrowings       501.5       5         (ii) Trade Payables       1,251.7       98         - Total outstanding dues of Micro Enterprises and Small Enterprises       1,251.7       98         - Total outstanding dues of other than Micro Enterprises and Small Enterprises       14,433.1       14,67         (iii) Other Current Financial Liabilities       2,917.0       2,74         b. Other Current Liabilities       708.2       1,18         c. Current Provisions       5,792.9       5,51         d. Current Tax Liabilities (Net)       Sub-total - Current Liabilities       26,325.2       25,55	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4	173,82 174,73 1,19 2,72 1,92 66
(ii) Trade Payables       1,251.7       98         - Total outstanding dues of Micro Enterprises and Small Enterprises       1,251.7       98         - Total outstanding dues of other than Micro Enterprises and Small Enterprises       14,433.1       14,67         (iii) Other Current Financial Liabilities       2,917.0       2,74         b. Other Current Liabilities       708.2       1,18         c. Current Provisions       5,792.9       5,51         d. Current Tax Liabilities (Net)       Sub-total - Current Liabilities       26,325.2       25,55	Equity a. Equity Share Capital b. Other Equity  Liabilities Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4	173,82 174,73 1,19 2,72 1,92 66
(ii) Trade Payables       1,251.7       98         - Total outstanding dues of Micro Enterprises and Small Enterprises       1,251.7       98         - Total outstanding dues of other than Micro Enterprises and Small Enterprises       14,433.1       14,67         (iii) Other Current Financial Liabilities       2,917.0       2,74         b. Other Current Liabilities       708.2       1,18         c. Current Provisions       5,792.9       5,51         d. Current Tax Liabilities (Net)       Sub-total - Current Liabilities       26,325.2       25,55	Equity a. Equity Share Capital b. Other Equity  Liabilities A. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4	173,82 174,73 1,19 2,72 1,92 66
- Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities 2,917.0 2,74 b. Other Current Liabilities 2,917.0 2,74 c. Current Provisions 5,792.9 5,51 d. Current Tax Liabilities (Net) Sub-total - Current Liabilities 26,325.2 25,55	. Equity a. Equity Share Capital b. Other Equity  Liabilities . Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	173,82 174,73 1,19 2,72 1,92 66 6,51
and Small Enterprises	. Equity a. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  8 Current Liabilities a. Financial Liabilities (i) Current Borrowings		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	173,82 174,73 1,19 2,72 1,92 66 6,51
- Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities  b. Other Current Liabilities  c. Current Provisions d. Current Tax Liabilities (Net)  Sub-total - Current Liabilities  14,433.1 14,67 2,917.0 2,74 1,15 708.2 1,15 720.8 36 26,325.2 25,55	. Equity a. Equity Share Capital b. Other Equity  Liabilities . Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	173,82 174,73 1,15 2,72 1,92 66 6,51
and Small Enterprises   (iii) Other Current Financial Liabilities   2,917.0   2,74     b. Other Current Financial Liabilities   708.2   1,15     c. Current Provisions   5,792.9   5,51     d. Current Tax Liabilities (Net)   Sub-total - Current Liabilities   26,325.2   25,55     Current Tax Liabilities   26,325.2   25,55     Current Liabilities   26,325.2   25,55     Current Liabilities   26,325.2   26,555     Current Liabilities   2,917.0   2,917.0     Current Liabilities   2,917.0     Current Liabilities   2,917.0   2,917.0     Current Liabilities   2,917.0	. Equity a. Equity a. Equity Share Capital b. Other Equity  Liabilities . Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	173,82 174,73 1,15 2,72 1,92 66 6,51
(iii) Other Current Financial Liabilities       2,917.0       2,74         b. Other Current Liabilities       708.2       1,15         c. Current Provisions       5,792.9       5,51         d. Current Tax Liabilities (Net)       720.8       38         Sub-total - Current Liabilities       26,325.2       25,55	. Equity a. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	173,82 174,73 1,15 2,72 1,92 66 6,51
(iii) Other Current Financial Liabilities       2,917.0       2,74         b. Other Current Liabilities       708.2       1,15         c. Current Provisions       5,792.9       5,51         d. Current Tax Liabilities (Net)       38         Sub-total - Current Liabilities       26,325.2       25,55	Equity a. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  8 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	1,18 1,18 2,77 1,92 66 6,51
b. Other Current Liabilities 708.2 1,15 c. Current Provisions 5,792.9 5,51 d. Current Tax Liabilities (Net) Sub-total - Current Liabilities 26,325.2 25,55 c. Current Liabilities 708.2 1,15 c. Current Liabilities 708.2 5,55 c. Current Liabilities 708.2 1,15 c. Current Liabilities 708.2 5,55 c. Current Liabilities 708.2 1,15 c. Current Liabilities 708.2 5,55 c. Current Liabilities 708.2 1,15 c. Current Liabilities 708.2 5,55 c. Current Liabilitie	. Equity a. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7	173,82 174,73 1,15 2,72 1,92 66 6,51
c. Current Provisions     5,792.9     5,51       d. Current Tax Liabilities (Net)     Sub-total - Current Liabilities     26,325.2     25,55	. Equity a. Equity Share Capital b. Other Equity  Liabilities . Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises and Small Enterprises		178,988.1 179,894.6 1.5 - - 726.2 3,205.1 1,965.5 553.4 6,451.7 501.5 1,251.7	173,82 174,73 1,19 2,72 1,92 66 6,51
d. Current Tax Liabilities (Net)         720.8         38           Sub-total - Current Liabilities         26,325.2         25,55	. Equity a. Equity Share Capital b. Other Equity  Liabilities . Non-Current Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities		178,988.1 179,894.6 1.5 - 726.2 3,205.1 1,965.5 553.4 6,451.7 501.5 1,251.7 14,433.1 2,917.0	173,82 174,73 1,19 2,72 1,92 66 6,51 5 98 14,67 2,74
Sub-total - Current Liabilities 26,325.2 25,55	. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Financial Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities b. Other Current Liabilities		178,988.1 179,894.6 1.5 - 726.2 3,205.1 1,965.5 553.4 6,451.7 501.5 1,251.7 14,433.1 2,917.0 708.2	173,82 174,73 1,19 2,72 1,92 66 6,51 5 98 14,67 2,74 1,19
	. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities b. Other Current Liabilities c. Current Provisions		178,988.1 179,894.6 1.5 - 726.2 3,205.1 1,965.5 553.4 6,451.7 501.5 1,251.7 14,433.1 2,917.0 708.2 5,792.9	173,82 174,73 1,19 2,72 1,92 66 6,51 5 98 14,67 2,74 1,19 5,51
	Equity  a. Equity  a. Equity Share Capital b. Other Equity  Liabilities 2. Non-Current Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3. Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities b. Other Current Liabilities c. Current Provisions	Sub-total - Non-Current Liabilities	178,988.1 179,894.6 1.5 - 726.2 3,205.1 1,965.5 553.4 6,451.7 501.5 1,251.7 14,433.1 2,917.0 708.2 5,792.9 720.8	173,82 174,73 1,19 2,72 1,92 66 6,51 5 98 14,67 2,74 1,19 5,51 38
TOTAL - EQUITY AND LIABILITIES 212,671.5 206,80	. Equity a. Equity Share Capital b. Other Equity  Liabilities a. Financial Liabilities (i) Non-Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Non-Current Financial Liabilities b. Non-Current Provisions c. Deferred Tax Liabilities (Net) d. Other Non-Current Liabilities  3 Current Liabilities a. Financial Liabilities (i) Current Borrowings (ii) Trade Payables - Total outstanding dues of Micro Enterprises and Small Enterprises - Total outstanding dues of other than Micro Enterprises and Small Enterprises (iii) Other Current Financial Liabilities b. Other Current Liabilities c. Current Provisions	Sub-total - Non-Current Liabilities	178,988.1 179,894.6 1.5 - 726.2 3,205.1 1,965.5 553.4 6,451.7 501.5 1,251.7 14,433.1 2,917.0 708.2 5,792.9 720.8	90 173,82 174,73 1,19 2,72 1,92 66 6,51 5 98 14,67 2,74 1,19 5,51 3,82

continued on Page 3..

(₹ in million)

Particulars	For the Current Six Month ended 30/09/2020	(₹ in million For the Previou Six Month ende 30/09/201
Cash Flow from Operating Activities	(Unaudited)	(Unaudited
Profit before Tax	9,838.3	7,886.
Adjustments for:	3,333.0	1,000.
Depreciation and Amortisation Expense	2,507.4	2,617.
Loss / (Profit) on Sale / Write-off of Property, Plant and Equipment / Intangible Assets (net)	(14.4)	(5.
Net Gain on sale of Mutual Fund Investments	(160.4)	(257.
Finance Costs	178.1	223.
Interest on Deposits with Banks and Others	(119.8)	(26.
Dividend on Mutual Fund Investments	· - /	(147.
Unrealised Loss / (Gain) on Mutual Fund Investments (net)	(67.2)	(360.
Doubtful Trade Receivables / Advances provided (net)	3.2	(3.
Bad Trade Receivables / Advances written off	-	1.
Share Based Payments Expense	213.4	217.
Unrealised Exchange loss / (gain) on revaluation (net)	(114.5)	(131.
Operating Cash Flows before Working Capital Changes	12,264.1	10,012.
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets: Inventories	(2 500 6)	(1,409.
Trade Receivables	(2,588.6) (4,655.3)	(1,409. (929.
Current Loans	(4,033.3)	(929.
Non-Current Loans	19.8	(85.
Other Current Financial Assets	(681.6)	1,394.
Other Current Assets	360.1	675.
Other Non-Current Assets	352.2	-
Other Non-Current Financial Assets Adjustments for increase / (decrease) in operating liabilities:	-	(0.
, , , , ,	400.0	0.000
Trade Payables	180.9	2,090.
Non-Current Trade Payables Other Current Financial liabilities	27.7	(16. 3,853.
Other Current liabilities	(486.7)	138.
Other Non-Current liabilities	(107.0)	(70.
Other Non-Current Financial liabilities	1.2	(9.
Current Provisions	162.8	133.
Non-Current Provisions	376.4	279.
Cash Generated from Operations	5,158.7	16,058.
Net Income tax paid	(2,120.1)	(2,776.
Net Cash Flow generated / (used in) from Operating Activities	3,038.6	13,282.
Cash Flow from Investing Activities Capital expenditure on Property, Plant and Equipment, including capital advances	(2,446.6)	(2,280.
Proceeds from sale of Property, Plant and Equipments / Intangible Assets	5.6	9.
Purchase of Non-Current Investment in subsidiaries	(20,227.9)	<u>-</u>
Proceeds from sale of Non-Current Investments	(20,227.10)	1.013.
Purchase of Current Investments	(56,631.8)	(89,973.
Proceeds from sale of Current Investments	67,876.9	77,502.
Bank balances not considered as Cash and Cash Equivalents (net)	857.5	(1,273.
Dividend on Mutual Fund Investments	-	147.
Interest on Deposits with Banks and others	119.8	26.
Net Cash Flow generated / (used in) from Investing Activities	(10,446.5)	(14,828.
Cash Flow from Financing Activities	,	
Proceeds from / (Repayment of) Non Current Borrowings (net)	(2.3)	(4.
Proceeds from / (Repayment of) Current Borrowings (net)	448.6	5,074.
Proceeds from issue of equity shares (ESOPs)	0.5	0.
Securities Premium Received (ESOPs)	69.0	22.
Share application money Payment of Lease liabilities	(398.8)	(402.
Finance Costs	(22.0)	(402. (68.
Dividend paid	(2,718.4)	(2,265.
Corporate Tax on Dividend	(2,710.4)	(465.
Net Cash Flow generated / (used in) from Financing Activities	(2,619.7)	1,890.
Net Increase / (Decrease) in Cash and Cash Equivalents	(10,027.6)	344.
Cash and Cash Equivalents as at the beginning of the period	11,680.2	559.
Cash and Cash Equivalents as at end of the reporting period	1,652.6	904.

- 8. The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 9. Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Deshbandhu
Gupta
Distributed

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Dix:-ENDOMPHONE

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Deshbandhu
Gaeb9:0904afab6410a358ecc913c8112053f,
postalCode=400049, st-Maharashtra,
postalCo

Place : Mumbai

Dated : November 04, 2020

14th Floor, Central Wing, Tower 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063, India

Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Lupin Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Lupin Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Lupin Limited for the quarter ended 30 September 2020 and year to date results for the period from 01 April 2020 to 30 September 2020 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**VENKATARAMANAN** VISHWANATH Date: 2020.11.0 +05'30'

Venkataramanan Vishwanath

Partner Membership No.: 113156 UDIN: 20113156AAAAHU8011

Mumbai 04 November 2020