



**INDEPENDENT AUDITOR'S REPORT**  
**on the financial (accounting) statements for the period 01.01.2019-18.03.2019**  
**Lupin Pharma, LLC**

**For the executive Body, for shareholders**

Company: **Lupin Pharma, LLC**

Location & Postal address:

Nauchny Proezd, 17, office XXXIV, rooms 1-14 Moscow, 117246 Russia

OGRN: 1167746155686

*Opinion*

We have audited the accompanying financial statement of **Lupin Pharma, LLC** which comprise the liquidating balance for the period January 01, 2019 - March 18, 2019, and the notes to the liquidating balance.

In our opinion, the financial statements of **Lupin Pharma, LLC** for the period January 01, 2019 - March 18, 2019 are prepared in all material respects in accordance with accounting Standards of Russian Federation.

*Management responsibility*

Management is responsible for the preparation and fair presentation of these financial statements in according with Financial Reporting Standards of Russian Federation and for such internal control as management determines is necessary to enable the preparation of financial statement that are free from material misstatement, weather free of fraud or error.

*Auditor's responsibility*

Our responsibility is to express an opinion on this special purpose financial information based on our audit. We conducted our audit in accordance with Financial Reporting Standards of Russian Federation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the special purpose financial information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the special purpose financial information. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the special purpose financial information, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the special purpose financial information in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, made by management, as well as evaluating the overall presentation of the special purpose financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the group.

General Director



Chudnovskaya M.N.

Auditors Qualification Certificate № 021177

Member of the Auditors Bar of the Russian Federation

Inclusion in the list auditors 21706047685

LLC Consulting and Auditing Firm KOMVICK 99,

OGRN 1147748137327,

2oy Kozhukhovsky proezd, 29, k.2 p. Moscow, 115432

Member of Sodruzhestvo, the self-regulatory organization of auditors Association

ORNZ 11506014448

April 05, 2019

Moscow

Прошито, пронумеровано  
и скреплено печатью 2 листа  
Генеральный директор  
ООО КАФ «КОМВИК 99»



М.Н.Чудновская



**Liquidation balance**  
as per 18 March 2018

Организация Lupin Pharma LLC  
Идентификационный номер налогоплательщика \_\_\_\_\_  
Вид экономической деятельности Wholesale sales of pharmaceutical products  
Организационно-правовая форма / форма собственности Limited Liability Company / Private owned  
Units of measurement: thousand rubles  
Address 117246, Moscow, Nauchny proyezd, 17, room XXXIV

Форма по ОКУД \_\_\_\_\_  
Дата (число, месяц, год) \_\_\_\_\_  
по ОКПО \_\_\_\_\_  
ИНН \_\_\_\_\_  
по ОКВЭД \_\_\_\_\_  
по ОКОПФ / ОКФС \_\_\_\_\_  
по ОКЕИ \_\_\_\_\_

| Коды       |    |      |
|------------|----|------|
| 0710001    |    |      |
| 18         | 03 | 2019 |
| 53815742   |    |      |
| 7728330511 |    |      |
| 46.46.1    |    |      |
| 12300      | 16 |      |
| 384        |    |      |

| Пояснения | Parameter name                   | Code | As per 18 March 2019 | As per 31 December 2018 | As per 31 December 2017 |
|-----------|----------------------------------|------|----------------------|-------------------------|-------------------------|
|           | <b>ASSETS</b>                    |      |                      |                         |                         |
|           | <b>I. FIXED ASSETS</b>           |      |                      |                         |                         |
|           | Intangible assets                | 1110 | -                    | -                       | -                       |
|           |                                  | 1120 | -                    | -                       | -                       |
|           |                                  | 1130 | -                    | -                       | -                       |
|           | Fixed assets                     | 1140 | -                    | -                       | -                       |
|           |                                  | 1150 | -                    | -                       | -                       |
|           |                                  | 1160 | -                    | -                       | 44                      |
|           |                                  | 1170 | -                    | -                       | -                       |
|           | Deferred tax assets              | 1180 | -                    | -                       | -                       |
|           | Other fixed assets               | 1190 | -                    | -                       | 4 972                   |
|           | Total section I                  | 1100 | -                    | -                       | -                       |
|           | <b>II. CURRENT ASSETS</b>        |      |                      |                         |                         |
|           | Inventories                      | 1210 | -                    | -                       | 5 016                   |
|           |                                  | 1220 | -                    | -                       | 32 152                  |
|           | VAT on acquired assets           | 1230 | -                    | -                       | 2 908                   |
|           | Accounts receivable              | 1240 | -                    | -                       | 15 723                  |
|           | Short-term financial investments | 1250 | -                    | -                       | -                       |
|           | Monetary resources               | 1260 | 259                  | 270                     | 8 195                   |
|           | Other current assets             | 1200 | -                    | -                       | 508                     |
|           | Total part II                    | 1600 | 259                  | 270                     | 59 486                  |
|           | <b>Balance</b>                   |      | 259                  | 270                     | 64 502                  |

| Пояснения | Parameter name                             | Code | As per 18 March 2019 | As per 31 December 2018 | As per 31 December 2017 |
|-----------|--|------|----------------------|-------------------------|-------------------------|
|           | <b>LIABILITIES</b>                         |      |                      |                         |                         |
|           | <b>III. EQUITY &amp; RESERVES</b>          |      |                      |                         |                         |
|           | Charter capital                            | 1310 | 100                  | 100                     | 100                     |
|           |  | 1320 | -                    | -                       | -                       |
|           |  | 1340 | -                    | -                       | -                       |
|           | Additional capital                         | 1350 | 33 106               | 33 106                  | 33 106                  |
|           | Reserve capital                            | 1360 | -                    | -                       | -                       |
|           | Undistributed earnings                     | 1370 | (32 947)             | (32 936)                | (20 046)                |
|           | Total for section III                      | 1300 | 259                  | 270                     | 13 159                  |
|           | <b>IV. LONG-TERM LIABILITIES</b>           |      |                      |                         |                         |
|           | Loans & credits                            | 1410 | -                    | -                       | -                       |
|           | Deferred tax liabilities                   | 1420 | -                    | -                       | 9                       |
|           | Reserves                                   | 1430 | -                    | -                       | -                       |
|           | Other long-term liabilities                | 1450 | -                    | -                       | -                       |
|           | Total section IV                           | 1400 | -                    | -                       | 9                       |
|           | <b>V. SHORT-TERM LIABILITIES</b>           |      |                      |                         |                         |
|           | Loans & credits                            | 1510 | -                    | -                       | -                       |
|           | Accounts payable                           | 1520 | -                    | -                       | 50 839                  |
|           | Revenue to be recognized in future periods | 1530 | -                    | -                       | -                       |
|           | Provisions                                 | 1540 | -                    | -                       | 495                     |
|           | Other short-term liabilities               | 1550 | -                    | -                       | -                       |
|           | Total for section V                        | 1500 | -                    | -                       | 51 334                  |
|           | <b>БАЛАНС</b>                              | 1700 | 259                  | 270                     | 64 502                  |

Director,

(signature)

Darya Viktorovna Chaikina

(signatory)

18 March 2019



**Balance sheet**  
as per 31 March 2018

Организация Lupin Pharma LLC  
Идентификационный номер налогоплательщика \_\_\_\_\_  
Вид экономической деятельности Wholesale sales of pharmaceutical products  
Организационно-правовая форма / форма собственности \_\_\_\_\_  
Limited Liability Company / Private owned  
Units of measurement: thousand rubles  
Address  
117246, Moscow, Nauchny proyezd, 17, room XXXIV

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| 7728330511 |    |      |
| 46.46.1    |    |      |
| 12300      | 16 |      |
| 384        |    |      |

| Пояснения | Parameter name                   | Code | As per 31 March 2019 | As per 31 December 2018 | As per 31 December 2017 |
|-----------|----------------------------------|------|----------------------|-------------------------|-------------------------|
|           | <b>ASSETS</b>                    |      |                      |                         |                         |
|           | <b>I. FIXED ASSETS</b>           |      |                      |                         |                         |
|           | Intangible assets                | 1110 | -                    | -                       | -                       |
|           |                                  | 1120 | -                    | -                       | -                       |
|           |                                  | 1130 | -                    | -                       | -                       |
|           |                                  | 1140 | -                    | -                       | -                       |
|           | Fixed assets                     | 1150 | -                    | -                       | -                       |
|           |                                  | 1160 | -                    | -                       | 44                      |
|           |                                  | 1170 | -                    | -                       | -                       |
|           | Deferred tax assets              | 1180 | -                    | -                       | -                       |
|           | Other fixed assets               | 1190 | -                    | -                       | 4 972                   |
|           | Total section I                  | 1100 | -                    | -                       | -                       |
|           | <b>II. CURRENT ASSETS</b>        |      |                      |                         | 5 016                   |
|           | Inventories                      | 1210 | -                    | -                       | 32 152                  |
|           | VAT on acquired assets           | 1220 | -                    | -                       | -                       |
|           | Accounts receivable              | 1230 | -                    | -                       | 2 908                   |
|           |                                  | 1240 | -                    | -                       | 15 723                  |
|           | Short-term financial investments |      | -                    | -                       | -                       |
|           | Monetary resources               | 1250 | -                    | -                       | -                       |
|           | Other current assets             | 1260 | 8                    | 270                     | 8 195                   |
|           | Total part II                    | 1200 | -                    | -                       | 508                     |
|           | <b>Balance</b>                   | 1600 | 8                    | 270                     | 59 486                  |
|           |                                  |      | 8                    | 270                     | 64 502                  |

| Пояснения | Parameter name                             | Code | As per 31 March 2019 | As per 31 December 2018 | As per 31 December 2017 |
|-----------|--|------|----------------------|-------------------------|-------------------------|
|           | <b>LIABILITIES</b>                         |      |                      |                         |                         |
|           | <b>III. EQUITY &amp; RESERVES</b>          |      |                      |                         |                         |
|           | Charter capital                            | 1310 | 100                  | 100                     | 100                     |
|           |  | 1320 | -                    | -                       | -                       |
|           |  | 1340 | -                    | -                       | -                       |
|           | Additional capital                         | 1350 | 33 106               | 33 106                  | 33 106                  |
|           | Reserve capital                            | 1360 | -                    | -                       | -                       |
|           | Undistributed earnings                     | 1370 | (33 198)             | (32 936)                | (20 046)                |
|           | Total for section III                      | 1300 | 8                    | 270                     | 13 159                  |
|           | <b>IV. LONG-TERM LIABILITIES</b>           |      |                      |                         |                         |
|           | Loans & credits                            | 1410 | -                    | -                       | -                       |
|           | Deferred tax liabilities                   | 1420 | -                    | -                       | 9                       |
|           | Reserves                                   | 1430 | -                    | -                       | -                       |
|           | Other long-term liabilities                | 1450 | -                    | -                       | -                       |
|           | Total section IV                           | 1400 | -                    | -                       | 9                       |
|           | <b>V. SHORT-TERM LIABILITIES</b>           |      |                      |                         |                         |
|           | Loans & credits                            | 1510 | -                    | -                       | -                       |
|           | Accounts payable                           | 1520 | -                    | -                       | 50 839                  |
|           | Revenue to be recognized in future periods | 1530 | -                    | -                       | -                       |
|           | Provisions                                 | 1540 | -                    | -                       | 495                     |
|           | Other short-term liabilities               | 1550 | -                    | -                       | -                       |
|           | Total for section V                        | 1500 | -                    | -                       | 51 334                  |
|           | <b>БАЛАНС</b>                              | 1700 | 8                    | 270                     | 64 502                  |

Director

signature

Darya Viktorovna Chaikina

(signatory)

31 March 2019





**Profit and loss statement**  
as per 31 March 2018

Организация Lupin Pharma LLC  
Идентификационный номер налогоплательщика \_\_\_\_\_  
Вид экономической деятельности Wholesale sales of pharmaceutical products  
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по ОКЕИ \_\_\_\_\_

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| 7728330511 |    |      |
| 46.46.1    |    |      |
| 12300      | 16 |      |
| 384        |    |      |

| Пояснения | Parameter name                               | Code | for period<br>January-March<br>2019 | for period<br>January-March<br>2018 |
|-----------|--|------|-------------------------------------|-------------------------------------|
|           | Revenue                                      |      |                                     |                                     |
|           | Cost of sales                                | 2110 | 0                                   | 27 193                              |
|           | Gross profit (loss)                          | 2120 | 0                                   | -28 151                             |
|           | Commercial expenses                          | 2100 | 0                                   | -958                                |
|           | Overhead expenses                            | 2210 | 0                                   | -12                                 |
|           | Profit (loss) from sales                     | 2220 | 0                                   | -6 959                              |
|           | Income from participation in other entities  | 2200 | 0                                   | -7 929                              |
|           | Interest receivable                          | 2310 | 0                                   | 0                                   |
|           | Interest payable                             | 2320 | 0                                   | 0                                   |
|           | Other income                                 | 2330 | 0                                   | 0                                   |
|           | Other expenses                               | 2340 | 67                                  | 188                                 |
|           | Profit (loss) before taxation                | 2350 | -79                                 | -13 714                             |
|           | Current profit tax                           | 2300 | -12                                 | -21 455                             |
|           | Including permanent tax liabilities (assets) | 2410 | 0                                   | 0                                   |
|           | Changes in deferred tax liabilities          | 2421 | 0                                   | 0                                   |
|           | Changes in deferred tax assets               | 2430 | 0                                   | 0                                   |
|           | Other  | 2450 | 0                                   | 0                                   |
|           | Gross profit (loss)                          | 2460 | 0                                   | 0                                   |
|           |  | 2400 | -12                                 | -21 455                             |

| Пояснения | Parameter name   | Code | for period<br>January-March<br>2019 | for period<br>January-March<br>2018 |
|-----------|--|------|-------------------------------------|-------------------------------------|
|           | Income or expenses resulting from revaluation of non-current assets, that haven't been included in the net profit (loss) of the reporting period | 2510 | 0                                   | 0                                   |
|           | Income or expenses resulting from other transactions, that haven't been included in the net profit (loss) of the reporting period                | 2520 | 0                                   | 0                                   |
|           | Combined financial result for the reporting period   | 2500 | -12                                 | -21 455                             |
|           | For information (gross profit (loss) per share   | 2900 | 0                                   | 0                                   |
|           | Diluted earnings (loss) per share  | 2910 | 0                                   | 0                                   |

Director

31 March 2019



Darya Viktorovna Chaikina

(signatory)