

LUPIN LIMITED

Registered Office: Kalpataru Inspire, 3rd Floor, Off Western Express Highway, Santacruz (East), Mumbai 400 055.

Corporate Identity Number: L24100MH1983PLC029442

Tel: (91-22) 6640 2323 E-mail: info@lupin.com Website: www.lupin.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

						(₹ in million)
	Particulars	3 Months Ended 31/03/2021 (Audited) (Refer note 8)	3 Months Ended 31/12/2020 (Unaudited)	3 Months Ended 31/03/2020 (Audited) (Refer note 8)	Accounting Year Ended 31/03/2021 (Audited)	Accounting Year Ended 31/03/2020 (Audited)
1)	Revenue from operations					
	a) Sales / income from operationsb) Other operating income	24,931.9 227.7	27,791.0 233.7	24,391.2 447.6	109,010.2 1,549.1	108,058.3 2,198.3
	Total Revenue from operations	25,159.6	28,024.7	24,838.8	110,559.3	110,256.6
2)	Other Income	660.7	222.2	2,099.1	1,290.9	4,751.9
3)	Total income (1+2)	25,820.3	28,246.9	26,937.9	111,850.2	115,008.5
4)	Expenses					
',	a) Cost of materials consumed	6,048.0	7,253.3	6,824.9	27,412.2	27,532.2
	b) Purchases of stock-in-trade	3,140.5	3,503.0	3,537.2	15,229.5	14,827.7
	c) Changes in inventories of finished goods,	364.5	139.3	(358.6)	(818.6)	(287.2)
	work-in-progress and stock-in-trade [(increase)/decrease] d) Employee benefits expense	3,950.7	4,356.5	4,324.2	16,958.6	17,032.2
	e) Finance Cost	123.1	105.0	113.8	406.2	525.9
	f) Depreciation, amortisation and impairment Expense	1,250.1	1,270.8	1,247.8	5,028.3	5,187.5
	g) Other expenses	7,405.4	8,698.3	8,157.0	31,337.0	32,075.6
	Total expenses	22,282.3	25,326.2	23,846.3	95,553.2	96,893.9
5)	Profit before exceptional items and tax (3-4)	3,538.0	2,920.7	3,091.6	16,297.0	18,114.6
6)	Exceptional items profit / (loss) (Refer note 4)	-	-	-	-	(7,592.1)
7)	Profit before tax (5+6)	3,538.0	2,920.7	3,091.6	16,297.0	10,522.5
8)	Tax expense					
	Current tax (net)	137.7	818.8	1,101.9	3,628.5	3,620.5
	Deferred tax (net)	236.7	(80.6)	(263.2)	82.3	(373.5)
	Total tax expense	374.4	738.2	838.7	3,710.8	3,247.0
9)	Net Profit after tax	3,163.6	2,182.5	2,252.9	12,586.2	7,275.5
10)	Other comprehensive income / (loss) (a) (i) Items that will not be reclassified subsequently to profit	160.2	(167.0)	(161.6)	(121.3)	(442.9)
	or loss (ii) Income tax relating to items that will not be reclassified	(56.0)	58.4	56.5	42.4	154.8
	subsequently to profit or loss (b) (i) Items that will be reclassified subsequently to profit or	27.3	178.9	(486.1)	729.7	(562.1)
	loss (ii) Income tax relating to items that will be reclassified to	(11.6)	(42.4)	139.3	(203.9)	157.7
	profit and loss Total other comprehensive income / (loss)	119.9	27.9	(451.9)	446.9	(692.5)
11\	Total comprehensive income, net of tax (9+10)	3,283.5	2,210.4	1,801.0	13,033.1	6,583.0
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12)	Paid up equity share capital (Face value ₹ 2/- each)	907.4	907.0	906.0	907.4	906.0
13)	Other Equity				184,748.3	173,826.0
14)	Earnings per share (of ₹ 2/- each) (Not Annualised)					
	a) Basic (in ₹)	6.98	4.82	4.98	27.77	16.07
	b) Diluted (in ₹)	6.95	4.79	4.95	27.77 27.65	15.99
	b) Bildled (iii V)	0.55	4.73	7.55	27.00	10.00

NOTES:

- 1. The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 12, 2021.
- 2. The Board of Directors has, at its meeting held on May 12, 2021 recommended a dividend of ₹ 6.50 per equity share of the face value of ₹ 2/each aggregating ₹ 2,949.2 million. The recommended dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 3. During the quarter, 166,593 (year-to-date 682,012) equity shares of ₹ 2/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Lupin Employees Stock Option Plans (ESOPs), resulting in an increase in the paid-up share capital by ₹ 0.4 million (year-to-date ₹ 1.4 million) and securities premium account by ₹ 152.3 million (year-to-date ₹ 711.7 million).
- 4. Exceptional items for the year ended March 31, 2020 pertains to impairment of ₹ 3,800.3 million related to certain acquired IPs and settlement amount of ₹ 3,791.8 million in respect of State of Texas lawsuit in the USA.

Standalone Balance Sheet:			(₹ in million)
Particulars		As at	As at
		31/03/2021	31/03/2020
A. ASSETS		(Audited)	(Audited
1. Non-Current Assets			
a. Property, Plant and Equipment		35,561.7	34,461.9
b. Capital Work-in-Progress		7,958.3	6,946.3
c. Intangible assets		826.6	676.9
d. Intangible assets d. Intangible assets under development		1,550.3	1,273.7
e. Financial Assets		1,550.5	1,273.7
(i) Non-Current Investments			
- In Subsidiaries		71 006 2	51.247.3
- In Others		71,996.2 419.7	19.7
		658.7	447.2
(ii) Non-Current Loans			
(iii) Other Non-Current Financial Assets		10.5	9.7
f. Non-Current Tax Assets (Net)		2,691.3	1,178.3
g. Other Non-Current Assets	Sub total Nam Commant Assats	738.6	2,158.9
	Sub-total - Non-Current Assets	122,411.9	98,419.9
2. Current Assets			
a. Inventories		27,081.9	24,846.1
b. Financial Assets		21,001.0	21,0101
(i) Current Investments		23,209.9	23,297.3
(ii) Trade Receivables		31,905.4	36,163.3
(iii) Cash and Cash Equivalents		1,774.1	11,680.2
(iv) Other Bank Balances		1,066,0	1,379.
(v) Current Loans		126.4	348.9
(vi) Other Current Financial Assets		4.311.5	3,245.8
c. Current Tax Assets (Net)		4,511.5	2.0
d. Other Current Assets		6,698.5	7,422.4
d. Other ourient Assets	Sub-total - Current Assets	96,173.7	108,385.1
	oub-total - ourient Assets	30,170.7	100,000.1
	TOTAL - ASSETS	218,585.6	206,805.0
B. EQUITY AND LIABILITIES			
1. Equity			
a. Equity Share Capital		907.4	906.0
b. Other Equity		184,748.3	173,826.0
	Sub-total - Equity	185,655.7	174,732.0
Liabilities	' 1	,	,
2. Non-Current Liabilities			
a. Financial Liabilities			
(i) Non-Current Borrowings		1.5	3.
(ii) Other Non-Current Financial Liabilities		1,359.9	1.195.9
b. Non-Current Provisions		3,079.6	2,726.3
c. Deferred Tax Liabilities (Net)		2,173.2	1,929.4
d. Other Non-Current Liabilities		457.4	660.4
	Sub-total - Non-Current Liabilities	7,071.6	6,515.1
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3 Current Liabilities			
a. Financial Liabilities			
(i) Current Borrowings		2,987.9	52.9
(ii) Trade Payables			
 Total outstanding dues of Micro Enterprises 		912.3	989.4
and Small Enterprises			
- Total outstanding dues of other than Micro Enterprise	s	11,051.6	14,671.9
and Small Enterprises			
(iii) Other Current Financial Liabilities		2,965.0	2,747
b. Other Current Liabilities		1,014.0	1,194.9
c. Current Provisions		5,889.8	5,515.6
d. Current Tax Liabilities (Net)		1,037.7	386.1
	Sub-total - Current Liabilities	25,858.3	25,557.9
	TOTAL - EQUITY AND LIABILITIES	218,585.6	206,805.0
		continued	D 0

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6. Standalone Statement of Cash Flows:

Particulars	(₹ in milli For the Current For the Previ		
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Cash and Cash Equivalents as at the beginning of the year 11,680.2) 11,·		
Cash and Cash Equivalents as at end of the reporting year			
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- 7. The Company operates in one reportable business segment i.e. "Pharmaceuticals".
- 8. The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2020 and December 31, 2019

By Order of the Board For Lupin Limited

Digitally signed by Nilesh Deshbandhu Gupta
DN: c=IN, o=Personal,
25.42.0=b90d3ct0100a8976441a97e8218abdaeb9c99dafab6410
a358ec913c8112053f, postalCode=400049, st=Maharashtra,
serialNumber=7a16dcea8b43492f4add09114ed80d4fed841982f
a49f5cea0c485c83112792f, cn=Nilesh Deshbandhu Gupta
Date: 2021.05.12 23:21.36 +0530'

Nilesh D. Gupta Managing Director DIN: 01734642

Place : Mumbai Dated: May 12, 2021