

FORM NO. MGT - 9.
EXTRACT OF ANNUAL RETURN
as on the year ended March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	Corporate Identity Number (CIN)	:	L24100MH1983PLC029442
(ii)	Registration Date	:	March 1, 1983
(iii)	Name of the Company	:	LUPIN LIMITED
(iv)	Category/Sub-Category of the Company	:	Company having Share Capital
(v)	Address of the Registered office and contact details	:	Kalpataru Inspire, 3 rd Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel. No. + 91 22 6640 2323
(vi)	Whether listed Company	:	Yes
(vii)	Name, address and contact details of Registrar and Transfer Agent, if any	:	Link Intime India Pvt. Ltd. (Share Transfer Agent) Unit: Lupin Limited, C 101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083. Tel. No.: +91 22 4918 6270 Toll Free No.: 1800 1020 878 Fax: +91 22 4918 6060 E-mail: rnt.helpdesk@linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and Description of main Products/ Services	NIC Code of the Product/Service	% to total turnover of the Company
Pharmaceuticals	210	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Lupin Pharmaceuticals, Inc., HarborPlace Tower, 111 South Calvert Street, 21st floor, Baltimore, MD 21202, USA.	N.A.	Subsidiary	100%	2(87)
2.	Kyowa Pharmaceutical Industry Co., Ltd., (up to December 17, 2019) Nakanoshima Festival Tower West 27F, 3-2-4 Nakanoshima, Kita-ku, Osaka 530-0005, Japan.	N.A.	Subsidiary	99.82%	2(87)
3.	Pharma Dynamics (Proprietary) Ltd., 1st Floor, Grapevine House, Steenberg Office Park, Silverwood Close, Westlake, Cape Town, 7945, P.O. Box 30958, South Africa.	N.A.	Subsidiary	100%	2(87)

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
4.	Hormosan Pharma GmbH, Hanauer Landstraße 139-143 60314 Frankfurt am Main Germany.	N.A.	Subsidiary	100%	2(87)
5.	Multicare Pharmaceuticals Philippines, Inc., 26th Floor, Rufino Tower, Ayala Avenue, Makati City, Philippines.	N.A.	Subsidiary	51%	2(87)
6.	Generic Health Pty Ltd., Level 2, Suite 2, 19-23 Prospect St, Box Hill, Victoria 3128, Australia.	N.A.	Subsidiary	100%	2(87)
7.	Kyowa CritiCare Co., Ltd., (up to September 30, 2019) 4-18-29, Asahicho, Atsugi-City, Kanagawa 243-0014, Japan.	N.A.	Subsidiary	99.82%	2(87)
8.	Lupin Holdings B.V., (now known as Nanomi B.V.), Naritaweg 165, Telestone 8, 1043 BW Amsterdam Netherlands.	N.A.	Subsidiary	100%	2(87)
9.	Lupin Atlantis Holdings SA, Landis + Gyr-Strasse 1, 6300 Zug, Switzerland.	N.A.	Subsidiary	100%	2(87)
10.	Lupin Healthcare (UK) Ltd., The Urban Building, Floor 2, 3-9 Albert Street, Slough, Berkshire, SL1 2BE, UK.	N.A.	Subsidiary	100%	2(87)
11.	Lupin Australia Pty Ltd., Level 2, Suite 2, 19-23 Prospect St, Box Hill, Victoria 3128, Australia.	N.A.	Subsidiary	100%	2(87)
12.	Lupin Pharma Canada Ltd., 15 Wertheim Crt, Suite 707 Richmond Hill, Ontario L4B 3H7.	N.A.	Subsidiary	100%	2(87)
13.	Lupin Mexico S.A. de C.V., Gabriel Mancera 1761, Colonia De Valle, Ciudad de Mexico, c.p. 03100.	N.A.	Subsidiary	100%	2(87)
14.	Bellwether Pharma Pty Ltd., Level 2, Suite 2, 19-23 Prospect St, Box Hill, Victoria 3128, Australia.	N.A.	Subsidiary	100%	2(87)
15.	Lupin Philippines, Inc., 1135 Chino Roces Avenue, Makati City, 1231, Philippines.	N.A.	Subsidiary	100%	2(87)
16.	Lupin Healthcare Ltd., Kalpataru Inspire, 3rd Floor Off Western Express Highway, Santacruz (East), Mumbai - 400 055.	U24100MH2011PLC214885	Subsidiary	100%	2(87)
17.	Generic Health SDN. BHD., Upper Penthouse, Wisma RKT, No.2, Jalan Raja Abdulla, Off Jalan Sultan Ismail, 50300 Kuala Lumpur, Malaysia.	N.A.	Subsidiary	100%	2(87)
18.	Lupin Middle East FZ-LLC, Executive Office No. 9, Floor No. 1, Block No. 03, Dubai International Academic City, P.O. Box - 345029, Dubai, UAE.	N.A.	Subsidiary	100%	2(87)
19.	Lupin Inc., HarborPlace Tower, 111 South Calvert Street, 21st floor, Baltimore, MD 21202, USA.	N.A.	Subsidiary	100%	2(87)
20.	Lupin GmbH, Landis + Gyr-Strasse 1, 6300 Zug, Switzerland.	N.A.	Subsidiary	100%	2(87)

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
21.	Nanomi B.V., (merged with Lupin Holdings B.V., Netherlands effective April 1, 2019) Zutphenstraat 51, 7575 EJ OLDEN ZAAL, Netherlands.	N.A.	Subsidiary	100%	2(87)
22.	Laboratorios Grin, S.A. de C.V., Rodriguez Saro#630, Col Del Valle, Ciudad de Mexico, CP 03100, RFC LGR8309144M3.	N.A.	Subsidiary	100%	2(87)
23.	Medquimica Industria Farmaceutica LTDA, Rua Fernando Lamarca, 255 - Distrito Industrial, Juiz de Fora, Minas Gerais, Brazil 36092-030.	N.A.	Subsidiary	100%	2(87)
24.	Novel Laboratories, Inc., 400 Campus Drive, Somerset, New Jersey-00873-1145, USA.	N.A.	Subsidiary	100%	2(87)
25.	Lupin Research Inc., HarborPlace Tower, 111 South Calvert Street, 21st floor, Baltimore, MD 21202, USA.	N.A.	Subsidiary	100%	2(87)
26.	Lupin Pharma LLC, (up to April 9, 2019) Russian Federation, 117246, Moscow, Nauchny proezd 17, Premises XXXIV, Rooms 1 - 14, Russia.	N.A.	Subsidiary	100%	2(87)
27.	Lupin Latam, Inc., 5801, Pelican Bay Boulevard - suite 500 Naples, Florida 34108, USA.	N.A.	Subsidiary	100%	2(87)
28.	Lupin Japan & Asia Pacific KK, Toranoman Hills, Mori Tower, 1-23-3, Toranoman, Minato-ku, Tokyo 105-630, Japan.	N.A.	Subsidiary	100%	2(87)
29.	Lupin Management, Inc., (earlier known as Lupin IP Ventures Inc.) 5801 Pelican Bay Blvd, Suite 500 Naples, FL 34108, USA.	N.A.	Subsidiary	100%	2(87)
30.	Symbiomix Therapeutics, LLC, (up to December 30, 2019) 111 South Calvert Street, 21st floor, Baltimore, MD 21202, USA.	N.A.	Subsidiary	100%	2(87)
31.	Lupin Europe GmbH, Hanauer Landstraße 139-143 60314 Frankfurt am Main Germany.	N.A.	Subsidiary	100%	2(87)

Note: All companies except Lupin Healthcare Ltd. (Sl. No. 16) are incorporated outside India, hence CIN/GLN are not applicable.

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i) Category-wise Shareholding:

Category of Shareholders		No. of Shares held at the beginning of the year i.e. as on 01.04.2019				No. of Shares held at the end of the year i.e. as on 31.03.2020				% change during the year
		Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
(A)	Promoters									
(1)	Indian									
(a)	Individuals/HUF	5650113	0	5650113	1.25	5670513	0	5670513	1.25	0.00
(b)	Central Government									
(c)	State Government(s)									
(d)	Bodies Corporate	205609135	0	205609135	45.44	205609135	0	205609135	45.39	-0.05
(e)	Financials Institutions/ Banks									
(f)	Any Other									
	Sub-Total (A)(1)	211259248	0	211259248	46.69	211279648	0.00	211279648	46.64	-0.05
(2)	Foreign									
(a)	NRIs - Individuals	1286394	0	1286394	0.28	1286394	0	1286394	0.28	0.00
(b)	Other - Individuals									
(c)	Bodies Corporate									
(d)	Banks/FI									
(e)	Any Other									
	Sub-Total (A)(2)	1286394	0	1286394	0.28	1286394	0	1286394	0.28	0.00
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	212545642	0	212545642	46.97	212566042	0	212566042	46.92	-0.05
(B)	Public shareholding									
(1)	Institutions									
(a)	Mutual Funds	28990464	30200	29020664	6.41	45885207	29600	45914807	10.14	3.72
(b)	Banks/FI	1961655	3900	1965555	0.43	1453658	3900	1457558	0.32	-0.11
(c)	Central Government	1270832	0	1270832	0.28	1270943	0	1270943	0.28	0.00
(d)	State Government(s)									
(e)	Venture Capital Funds									
(f)	Insurance Companies	22425287	100	22425387	4.96	25465378	100	25465478	5.62	0.67
(g)	FIs	117059368	3600	117062968	25.87	102745849	0	102745849	22.68	-3.19
(h)	Foreign Venture Capital Funds									
(i)	Any other:	-	-	-	-	-	-	-	-	-
	Alternate Investment Funds	522589	0	522589	0.12	848396	0	848396	0.19	0.07
	Foreign Bodies	5000	0	5000	0.00	5000	3600	8600	0.00	0.00
	Sub Total (B)(1)	172235195	37800	172272995	38.07	177674431	37200	177711631	39.23	1.16
(2)	Non-Institutions									
(a)	Bodies Corporate									
	i) Indian	5654673	21300	5675973	1.25	3191832	21300	3213132	0.71	-0.55
	ii) Overseas									
(b)	Individuals									
	i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	37079994	1242988	38322982	8.47	34532884	1009908	35542792	7.85	-0.62
	ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	13494116	0	13494116	2.98	12891623	0	12891623	2.85	-0.14

Category of Shareholders	No. of Shares held at the beginning of the year i.e. as on 01.04.2019				No. of Shares held at the end of the year i.e. as on 31.03.2020				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
(c) Others (specify):									
Non-Resident Indians	2444024	21400	2465424	0.54	2101368	20200	2121568	0.47	-0.08
Foreign Nationals	103606	0	103606	0.02	99418	0	99418	0.02	0.00
Clearing Members	1933229	0	1933229	0.43	1693652	0	1693652	0.37	-0.05
Trusts	5279617	0	5279617	1.17	6535872	0	6535872	1.44	0.28
IEPF	400113	0	400113	0.09	622391	0	622391	0.14	0.05
Sub Total (B)(2)	66389372	1285688	67675060	14.96	61669040	1051408	62720448	13.85	-1.11
Total Public Share holding (B) = (B)(1) + (B)(2)	238624567	1323488	239948055	53.03	239343471	1088608	240432079	53.08	0.05
TOTAL (A) + (B)	451170209	1323488	452493697	100.00	451909513	1088608	452998121	100.00	0.00
(C) Shares held by Custodians for GDRs and ADRS	-	-	-	-	-	-	-	-	-
GRAND TOTAL: (A)+(B)+(C)	451170209	1323488	452493697	100.00	451909513	1088608	452998121	100.00	0.00

ii) Shareholding of Promoters:

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year as on 01.04.2019			No. of Shares held at the end of the year as on 31.03.2020			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Lupin Investments Pvt. Ltd	205608135	45.44	0.000	205608135	45.39	0.000	-0.05
2.	Manju D. Gupta	3871162	0.86	0.000	3871162	0.85	0.000	0.00
3.	D. B. Gupta (HUF)	647580	0.14	0.000	647580	0.14	0.000	0.00
4.	Nilesh Gupta	901064	0.20	0.000	901064	0.20	0.000	0.00
5.	Anuja Gupta	725705	0.16	0.000	725705	0.16	0.000	0.00
6.	Richa Gupta	233265	0.05	0.000	233265	0.05	0.000	0.00
7.	Vinita Gupta	327424	0.07	0.000	327424	0.07	0.000	0.00
8.	Kavita Gupta	200170	0.04	0.000	200170	0.04	0.000	0.00
9.	Veda Nilesh Gupta	28385	0.01	0.000	45285	0.01	0.000	0.00
10.	Neel Deshbandhu Gupta	0	0.00	0.000	3500	0.00	0.000	0.00
11.	Shefali Nath Gupta	1752	0.00	0.000	1752	0.00	0.000	0.00
12.	Manju D Gupta (As a Trustee of Gupta Family Trust)	1000	0.00	0.000	1000	0.00	0.000	0.00
	Total:	212545642	46.97	0.000	212566042	46.92	0.000	-0.05

iii) Change in Promoters' Shareholding:

Sl. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Lupin Investments Pvt. Ltd	205608135	45.44	0.000	205608135	45.39	0.000	-0.05
2.	Manju D. Gupta	3871162	0.86	0.000	3871162	0.85	0.000	0.00
3.	D. B. Gupta (HUF)	647580	0.14	0.000	647580	0.14	0.000	0.00
4.	Nilesh Gupta	901064	0.20	0.000	901064	0.20	0.000	0.00
5.	Anuja Gupta	725705	0.16	0.000	725705	0.16	0.000	0.00
6.	Richa Gupta	233265	0.05	0.000	233265	0.05	0.000	0.00
7.	Vinita Gupta	327424	0.07	0.000	327424	0.07	0.000	0.00
8.	Kavita Gupta	200170	0.04	0.000	200170	0.04	0.000	0.00
9.	Veda Nilesh Gupta	28385	0.01	0.000	45285	0.01	0.000	0.00
10.	Neel Deshbandhu Gupta	0	0.00	0.000	3500	0.00	0.000	0.00
11.	Shefali Nath Gupta	1752	0.00	0.000	1752	0.00	0.000	0.00
12.	Manju D. Gupta (As a Trustee of Gupta Family Trust)	1000	0.00	0.000	1000	0.00	0.000	0.00
	Total:	212545642	46.97	0.000	212566042	46.92	0.000	-0.05

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors and Promoters):

Sl. No.	Name of the Shareholder	Date	Increase/Decrease and reason for the same*	No. of Shares held at the beginning of the year as on 01.04.2019		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	HDFC Trustee Company Limited-HDFC Equity Fund	At the beginning of the year	-	497358	0.11	-	-
		05.04.2019	39900	-	-	537258	0.12
		12.04.2019	-410	-	-	536848	0.12
		26.04.2019	62300	-	-	599148	0.13
		10.05.2019	1400	-	-	600548	0.13
		17.05.2019	121100	-	-	721648	0.16
		24.05.2019	439918	-	-	1161566	0.26
		31.05.2019	510000	-	-	1671566	0.37
		02.08.2019	-43400	-	-	1628166	0.36
		23.08.2019	-164500	-	-	1463666	0.32
		30.08.2019	-91700	-	-	1371966	0.30
		06.09.2019	50000	-	-	1421966	0.31
		13.09.2019	159700	-	-	1581666	0.35
		20.09.2019	497000	-	-	2078666	0.46
		27.09.2019	759067	-	-	2837733	0.63
		04.10.2019	7000	-	-	2844733	0.63
		11.10.2019	-122600	-	-	2722133	0.60
		18.10.2019	899220	-	-	3621353	0.80
		25.10.2019	945080	-	-	4566433	1.01
		01.11.2019	1000000	-	-	5566433	1.23
		08.11.2019	43400	-	-	5609833	1.24
		15.11.2019	1654200	-	-	7264033	1.60
		22.11.2019	500000	-	-	7764033	1.71
		13.12.2019	135100	-	-	7899133	1.74
		03.01.2020	110000	-	-	8009133	1.77
		10.01.2020	83500	-	-	8092633	1.79
		17.01.2020	547000	-	-	8639633	1.91
		24.01.2020	260000	-	-	8899633	1.96
		14.02.2020	910407	-	-	9810040	2.17
		28.02.2020	-294000	-	-	9516040	2.10
		06.03.2020	1476000	-	-	10992040	2.43
		20.03.2020	301506	-	-	11293546	2.49
		27.03.2020	267400	-	-	11560946	2.55
		31.03.2020	-1100	-	-	11559846	2.55
		At the end of the year	-	-	-	11559846	2.55
2	Life Insurance Corporation of India	At the beginning of the year	-	10951777	2.42	-	-
		At the end of the year	-	-	-	10951777	2.42
3	Franklin India Focused Equity Fund	At the beginning of the year	-	4730000	1.04	-	-
		02.08.2019	-516	-	-	4729484	1.04
		08.11.2019	-500000	-	-	4229484	0.93
		29.11.2019	-229484	-	-	4000000	0.88
		06.12.2019	-459871	-	-	3540129	0.78
		03.01.2020	-129	-	-	3540000	0.78
		14.02.2020	2300000	-	-	5840000	1.29
		21.02.2020	1020092	-	-	6860092	1.51
		28.02.2020	979908	-	-	7840000	1.73
		06.03.2020	383797	-	-	8223797	1.82
		13.03.2020	190929	-	-	8414726	1.86
		20.03.2020	385274	-	-	8800000	1.94
		31.03.2020	200000	-	-	9000000	1.99
		At the end of the year	-	-	-	9000000	1.99

Sl. No.	Name of the Shareholder	Date	Increase/ Decrease and reason for the same*	No. of Shares held at the beginning of the year as on 01.04.2019		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
4	Rakesh Jhunjunwala	At the beginning of the year	-	8723605	1.93	-	-
		17.05.2019	-1000000	-	-	7723605	1.71
		19.07.2019	125000	-	-	7848605	1.73
		02.08.2019	-290000	-	-	7558605	1.67
		16.08.2019	-488000	-	-	7070605	1.56
		27.12.2019	-135000	-	-	6935605	1.53
		31.01.2020	85000	-	-	7020605	1.55
		21.02.2020	-200000	-	-	6820605	1.51
		20.03.2020	25000	-	-	6845605	1.51
		At the end of the year	-	-	-	6845605	1.51
5	NPS Trust- A/C LIC Pension Fund Scheme - State Govt	At the beginning of the year	-	5152145	1.14	-	-
		05.04.2019	2265	-	-	5154410	1.14
		17.05.2019	24800	-	-	5179210	1.14
		14.06.2019	11699	-	-	5190909	1.15
		21.06.2019	20046	-	-	5210955	1.15
		12.07.2019	100	-	-	5211055	1.15
		19.07.2019	172	-	-	5211227	1.15
		09.08.2019	-11159	-	-	5200068	1.15
		16.08.2019	33683	-	-	5233751	1.16
		27.09.2019	1421	-	-	5235172	1.16
		18.10.2019	26310	-	-	5261482	1.16
		01.11.2019	250	-	-	5261732	1.16
		08.11.2019	1668	-	-	5263400	1.16
		20.12.2019	1940	-	-	5265340	1.16
		17.01.2020	241843	-	-	5507183	1.22
		24.01.2020	162750	-	-	5669933	1.25
		31.01.2020	178289	-	-	5848222	1.29
		07.02.2020	135000	-	-	5983222	1.32
		14.02.2020	52750	-	-	6035972	1.33
		28.02.2020	110350	-	-	6146322	1.36
		06.03.2020	58069	-	-	6204391	1.37
		13.03.2020	65400	-	-	6269791	1.38
		27.03.2020	167450	-	-	6437241	1.42
		31.03.2020	23900	-	-	6461141	1.43
		At the end of the year	-	-	-	6461141	1.43
6	Government Pension Fund Global	At the beginning of the year	-	6555571	1.45	-	-
		31.05.2019	349520	-	-	6905091	1.52
		29.06.2019	4736	-	-	6909827	1.53
		26.07.2019	390203	-	-	7300030	1.61
		02.08.2019	1106316	-	-	8406346	1.86
		10.01.2020	-281806	-	-	8124540	1.79
		17.01.2020	-257450	-	-	7867090	1.74
		14.02.2020	-1681519	-	-	6185571	1.37
		27.03.2020	-103000	-	-	6082571	1.34
		At the end of the year	-	-	-	6082571	1.34
7	Comgest Growth Plc - Comgest Growth Emerging Markets	At the beginning of the year	-	6841112	1.51	-	-
		22.11.2019	36966	-	-	6878078	1.52
		27.03.2020	-589337	-	-	6288741	1.39
		31.03.2020	-588160	-	-	5700581	1.26
		At the end of the year	-	-	-	5700581	1.26

Sl. No.	Name of the Shareholder	Date	Increase/Decrease and reason for the same*	No. of Shares held at the beginning of the year as on 01.04.2019		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
8	Vanguard Total International Stock Index Fund	At the beginning of the year	-	3604614	0.80	-	-
		26.04.2019	-94901	-	-	3509713	0.77
		26.07.2019	43920	-	-	3553633	0.78
		16.08.2019	46646	-	-	3600279	0.79
		30.08.2019	52813	-	-	3653092	0.81
		14.02.2020	60766	-	-	3713858	0.82
		28.02.2020	46763	-	-	3760621	0.83
		13.03.2020	50784	-	-	3811405	0.84
		20.03.2020	161242	-	-	3972647	0.88
		27.03.2020	-11934	-	-	3960713	0.87
		At the end of the year	-	-	-	3960713	0.87
9	Mirae Asset Emerging Bluechip Fund	At the beginning of the year	-	214740	0.05	-	-
		05.04.2019	6500	-	-	221240	0.05
		10.05.2019	-12600	-	-	208640	0.05
		02.08.2019	-10000	-	-	198640	0.04
		23.08.2019	25000	-	-	223640	0.05
		11.10.2019	20000	-	-	243640	0.05
		08.11.2019	-20961	-	-	222679	0.05
		29.11.2019	-20000	-	-	202679	0.04
		06.12.2019	-12379	-	-	190300	0.04
		17.01.2020	40000	-	-	230300	0.05
		24.01.2020	15000	-	-	245300	0.05
		31.01.2020	28636	-	-	273936	0.06
		07.02.2020	9261	-	-	283197	0.06
		14.02.2020	1583787	-	-	1866984	0.41
		21.02.2020	730000	-	-	2596984	0.57
		28.02.2020	139887	-	-	2736871	0.60
		06.03.2020	986300	-	-	3723171	0.82
		20.03.2020	1966	-	-	3725137	0.82
		31.03.2020	220000	-	-	3945137	0.87
		At the end of the year	-	-	-	3945137	0.87
10	Kotak Standard Multicap Fund	At the beginning of the year	-	4449985	0.98	-	-
		05.04.2019	-271600	-	-	4178385	0.92
		12.04.2019	-172500	-	-	4005885	0.88
		19.04.2019	-303800	-	-	3702085	0.82
		26.04.2019	-40453	-	-	3661632	0.81
		03.05.2019	4900	-	-	3666532	0.81
		10.05.2019	118300	-	-	3784832	0.84
		17.05.2019	-66240	-	-	3718592	0.82
		24.05.2019	81240	-	-	3799832	0.84
		31.05.2019	32100	-	-	3831932	0.85
		07.06.2019	117146	-	-	3949078	0.87
		14.06.2019	20212	-	-	3969290	0.88
		21.06.2019	-37100	-	-	3932190	0.87
		29.06.2019	-238000	-	-	3694190	0.82
		05.07.2019	-9800	-	-	3684390	0.81
		12.07.2019	-107200	-	-	3577190	0.79
		19.07.2019	-51100	-	-	3526090	0.78
		26.07.2019	-11200	-	-	3514890	0.78
		02.08.2019	-203700	-	-	3311190	0.73
		09.08.2019	-30100	-	-	3281090	0.72
		16.08.2019	-3500	-	-	3277590	0.72

Sl. No.	Name of the Shareholder	Date	Increase/Decrease and reason for the same*	No. of Shares held at the beginning of the year as on 01.04.2019		Cumulative Shareholding during the year	
				No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
		23.08.2019	-93800	-	-	3183790	0.70
		06.09.2019	35700	-	-	3219490	0.71
		13.09.2019	-2800	-	-	3216690	0.71
		20.09.2019	48300	-	-	3264990	0.72
		27.09.2019	154700	-	-	3419690	0.75
		30.09.2019	700	-	-	3420390	0.76
		04.10.2019	-224000	-	-	3196390	0.71
		11.10.2019	-6300	-	-	3190090	0.70
		18.10.2019	-4900	-	-	3185190	0.70
		25.10.2019	37800	-	-	3222990	0.71
		01.11.2019	116900	-	-	3339890	0.74
		08.11.2019	382200	-	-	3722090	0.82
		15.11.2019	13600	-	-	3735690	0.82
		22.11.2019	411500	-	-	4147190	0.92
		29.11.2019	396200	-	-	4543390	1.00
		06.12.2019	222600	-	-	4765990	1.05
		13.12.2019	34700	-	-	4800690	1.06
		20.12.2019	29400	-	-	4830090	1.07
		27.12.2019	1400	-	-	4831490	1.07
		31.12.2019	-50400	-	-	4781090	1.06
		03.01.2020	-127400	-	-	4653690	1.03
		10.01.2020	-1400	-	-	4652290	1.03
		17.01.2020	32900	-	-	4685190	1.03
		24.01.2020	34000	-	-	4719190	1.04
		31.01.2020	-359800	-	-	4359390	0.96
		07.02.2020	-951300	-	-	3408090	0.75
		14.02.2020	-37100	-	-	3370990	0.74
		28.02.2020	29400	-	-	3400390	0.75
		06.03.2020	377600	-	-	3777990	0.83
		13.03.2020	77800	-	-	3855790	0.85
		20.03.2020	-700	-	-	3855090	0.85
		27.03.2020	-131600	-	-	3723490	0.82
		31.03.2020	86800	-	-	3810290	0.84
		At the end of the year	-	-	-	3810290	0.84

*Transfer of shares i.e. Purchase and Sale of Shares were the reasons for Increase/Decrease.

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Director/ Key Managerial Personnel	Particulars		No. of Shares held at the beginning of the year i.e. as on 01.04.2019		Cumulative Shareholding during the year	
		Date	Reason for increase/decrease	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Dr. D. B. Gupta (HUF)	At the beginning of the year	-	647580	0.14	-	-
		At the end of the year	-	-	-	647580	0.14
2.	Mrs. Manju D. Gupta	At the beginning of the year	-	3871162	0.85	-	-
		At the end of the year	-	-	-	3871162	0.85
3.	Dr. Kamal K. Sharma	At the beginning of the year	-	169900	0.04	-	-
		At the end of the year	-	-	-	169900	0.04

Sl. No.	Name of the Director/ Key Managerial Personnel	Particulars		No. of Shares held at the beginning of the year i.e. as on 01.04.2019		Cumulative Shareholding during the year	
		Date	Reason for increase/ decrease	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
4.	Ms. Vinita Gupta	At the beginning of the year	-	327424	0.07	-	-
		At the end of the year	-	-	-	327424	0.07
5.	Mr. Nilesh Deshbandhu Gupta	At the beginning of the year	-	901064	0.20	-	-
		At the end of the year	-	-	-	901064	0.20
6.	Mr. Ramesh Swaminathan	As at March 26, 2020	-	18732	0.00	-	-
		At the end of the year	-	-	-	18732	0.00
7.	Mr. R. A. Shah	At the beginning of the year	-	32000	0.01	-	-
		At the end of the year	-	-	-	32000	0.01
8.	Mr. Richard Zahn	At the beginning of the year	-	-	-	-	-
		At the end of the year	-	-	-	-	-
9.	Dr. K. U. Mada	At the beginning of the year	-	4000	0.00	-	-
		At the end of the year	-	-	-	4000	0.00
10.	Mr. Dileep C. Choksi	At the beginning of the year	-	-	-	-	-
		At the end of the year	-	-	-	-	-
11.	Mr. Jean-Luc Belingard	At the beginning of the year	-	-	-	-	-
		At the end of the year	-	-	-	-	-
12.	Ms. Christine Mundkur	At the beginning of the year	-	-	-	-	-
		At the end of the year	-	-	-	-	-
13.	Mr. Sunil Makharia	As at June 10, 2019	-	12961	0.00	-	-
		28.11.2019	Allotment under ESOP	3062	-	16023	0.00
		23.12.2019	Allotment under ESOP	2451	-	18474	0.00
		24.01.2020	Allotment under ESOP	1837	-	20311	0.00
		As at March 25, 2020	-	-	-	20311	0.00
14.	Mr. R. V. Satam	At the beginning of the year	-	982	0.00	-	-
		25.02.2020	Allotment under ESOP	1012	-	-	-
		At the end of the year	-	-	-	1994	0.00

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Standalone):

(₹ in million)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	16.8	40.8	-	57.6
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	0.1	-	0.1
Total: (i) + (ii) + (iii)	16.8	40.9	-	57.7
Change in Indebtedness during the financial year				
• Addition, Net	36.1	-	-	36.1
• Reduction, Net	-	(35.5)	-	(35.5)
Net Change	36.1	(35.5)	-	0.6
Indebtedness at the end of the financial year				
(i) Principal Amount	52.9	5.4	-	58.3
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total: (i) + (ii) + (iii)	52.9	5.4	-	58.3

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors:

(₹ in million)

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
		*Ms. Vinita Gupta	Mr. Nilesh Deshbandhu Gupta	Mr. Ramesh Swaminathan (w.e.f. March 26, 2020)	
1)	Gross Salary				
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	92.99	43.87	0.79	137.65
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961.	-	1.98	-	1.98
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961.	-	-	-	-
2)	Stock Options	-	-	-	-
3)	Sweat Equity	-	-	-	-
4)	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others	-	-	-	-
5)	Others	35.29	13.83	-	49.12
	- Performance-linked Incentive				
	Total (A)	128.28	59.68	0.79	188.75

*Ms. Vinita Gupta is an employee of Lupin Management, Inc., USA, wholly-owned subsidiary of the Company.

B. Remuneration to other directors:

(₹ in million)

Sl. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Mr. R. A. Shah	Mr. Richard Zahn	Dr. K. U. Mada	Mr. Dileep C. Choksi	Mr. Jean-Luc Belingard	Ms. Christine Mundkur	
1)	Independent Directors							
	• Fee for attending Board/ Committee Meetings	0.26	0.26	0.46	0.32	0.14	0.18	1.62
	• Commission	3.50	7.56	3.00	3.00	7.57	7.57	32.20
	• Others	-	-	-	-	-	-	-
	Total (B)(1)	3.76	7.82	3.46	3.32	7.71	7.75	33.82
2)	Other Non-Executive Directors	Mrs. Manju D. Gupta			Dr. Kamal K. Sharma*			
	• Fee for attending Board/ Committee Meetings	0.19			0.34			0.53
	• Commission	3.50			5.00			8.50
	• Others	-			27.09			27.09
	Total (B)(2)	3.69			32.43			36.12
	Total (B) = (B)(1) + (B)(2)							69.94
	Overall Ceiling as per the Act	₹ 97.34 million (being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013).						
	Total Managerial Remuneration (A) + (B)	₹ 258.69 million						

* The Board appointed Dr. Kamal K. Sharma, Vice Chairman, as an Advisor to the Company, for a period of one-year, effective October 1, 2018 at fixed fee of ₹ 36.5 million per annum (payable quarterly) and an amount not exceeding 30% of the fixed fees as may be decided by the Management based on performance. Advisory Fees paid to Dr. Sharma up to September 30, 2019 have been mentioned under Others.

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD

(₹ in million)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	
		Mr. Sunil Makharia, Interim CFO and President - Finance (from 10.06.2019 to 25.03.2020)	Mr. R. V. Satam, Company Secretary
1)	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961.	19.73	5.32
	(b) Value of prerequisites under Section 17(2) Income Tax Act, 1961.	1.35	1.20
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961.	-	-
2)	Stock Options	4.94	0.82
3)	Sweat Equity	-	-
4)	Commission		
	- as % of profit	-	-
	- others, specify	-	-
5)	Others (Performance-linked Incentive)	6.53	1.07
	Total (C)	32.55	8.41

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Appeal made, if any (give details)
A. COMPANY				
Penalty Punishment Compounding			None	
B. DIRECTORS				
Penalty Punishment Compounding			None	
C. OTHER OFFICERS IN DEFAULT				
Penalty Punishment Compounding			None	

For and on behalf of the Board of Directors

Manju D. Gupta

Chairperson

(DIN: 00209461)

Mumbai, May 28, 2020