

# Balance Sheet

as at March 31, 2021

(₹ in million)

	Note	As at 31.03.2021	As at 31.03.2020
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
a. Property, Plant and Equipment	2	35,561.7	34,461.9
b. Capital Work-in-Progress		7,958.3	6,946.3
c. Intangible Assets	3	826.6	676.9
d. Intangible Assets Under Development	50	1,550.3	1,273.7
e. Financial Assets			
(i) Non-Current Investments			
- In Subsidiaries	4	71,996.2	51,247.3
- In Others	4	419.7	19.7
(ii) Non-Current Loans	5	658.7	447.2
(iii) Other Non-Current Financial Assets	6	10.5	9.7
f. Non-Current Tax Assets (Net)		2,691.3	1,178.3
g. Other Non-Current Assets	7	738.6	2,158.9
		122,411.9	98,419.9
<b>Current Assets</b>			
a. Inventories	8	27,081.9	24,846.1
b. Financial Assets			
(i) Current Investments	9	23,209.9	23,297.3
(ii) Trade Receivables	10	31,905.4	36,163.3
(iii) Cash and Cash Equivalents	11	1,774.1	11,680.2
(iv) Other Bank Balances	12	1,066.0	1,379.1
(v) Current Loans	13	126.4	348.9
(vi) Other Current Financial Assets	14	4,311.5	3,245.8
c. Current Tax Assets (Net)		-	2.0
d. Other Current Assets	15	6,698.5	7,422.4
		96,173.7	108,385.1
<b>TOTAL</b>		<b>218,585.6</b>	<b>206,805.0</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a. Equity Share Capital	16	907.4	906.0
b. Other Equity	17	184,748.3	173,826.0
		185,655.7	174,732.0
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
a. Financial Liabilities			
(i) Non-Current Borrowings	18	1.5	3.1
(ii) Other Non-Current Financial Liabilities	19	1,359.9	1,195.9
b. Non-Current Provisions	20	3,079.6	2,726.3
c. Deferred Tax Liabilities (Net)	46	2,173.2	1,929.4
d. Other Non-Current Liabilities	21	457.4	660.4
		7,071.6	6,515.1
<b>Current Liabilities</b>			
a. Financial Liabilities			
(i) Current Borrowings	22	2,987.9	52.9
(ii) Trade Payables			
- Total outstanding dues of Micro Enterprises and Small Enterprises	23	912.3	989.4
- Total outstanding dues of other than Micro Enterprises and Small Enterprises	23	11,051.6	14,671.9
(iii) Other Current Financial Liabilities	24	2,965.0	2,747.1
b. Other Current Liabilities	25	1,014.0	1,194.9
c. Current Provisions	26	5,889.8	5,515.6
d. Current Tax Liabilities (Net)		1,037.7	386.1
		25,858.3	25,557.9
<b>TOTAL</b>		<b>218,585.6</b>	<b>206,805.0</b>
See accompanying notes forming part of the financial statements			

In terms of our report attached  
For **B S R & Co. LLP**  
Chartered Accountants  
Firm Registration No. 101248W/W - 100022

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

Place: Bengaluru  
Dated: May 12, 2021

For and on behalf of **Board of Directors of Lupin Limited**

**Manju D. Gupta**  
Chairman  
DIN: 00209461

**Nilesh D. Gupta**  
Managing Director  
DIN: 01734642

Place: Mumbai  
Dated: May 12, 2021

**Dr. Kamal K. Sharma**  
Vice Chairman  
DIN: 00209430

**Ramesh Swaminathan**  
Executive Director, Global CFO &  
Head Corporate Affairs  
DIN: 01833346

**Vinita Gupta**  
Chief Executive Officer  
DIN: 00058631

**R. V. Satam**  
Company Secretary  
ACS - 11973