

Statement of Profit and Loss

for the year ended March 31, 2021

(₹ in million)

	Note	For the Current Year ended 31.03.2021	For the Previous Year ended 31.03.2020
INCOME:			
Revenue from Operations	27	110,559.3	110,256.6
Other Income	28	1,290.9	4,751.9
Total Income		111,850.2	115,008.5
EXPENSES:			
Cost of Materials Consumed	29	27,412.2	27,532.2
Purchases of Stock-in-Trade		15,229.5	14,827.7
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade [(Increase)/Decrease]	30	(818.6)	(287.2)
Employee Benefits Expense	31	16,958.6	17,032.2
Finance Costs	32	406.2	525.9
Depreciation, Amortisation and Impairment Expense	2&3	5,028.3	5,187.5
Other Expenses	33	31,337.0	32,075.6
Total Expenses		95,553.2	96,893.9
Profit before Exceptional items and Tax		16,297.0	18,114.6
Exceptional items	50	-	7,592.1
Profit before Tax		16,297.0	10,522.5
Tax Expense	46		
- Current Tax (Net)		3,628.5	3,620.5
- Deferred Tax (Net)		82.3	(373.5)
Total Tax Expense		3,710.8	3,247.0
Profit for the year		12,586.2	7,275.5
Other Comprehensive Income/ (Loss)			
(A) (i) Items that will not be reclassified subsequently to profit or loss:			
(a) Remeasurements of Defined Benefit Liability		(121.3)	(442.9)
(ii) Income tax relating to items that will not be reclassified to profit or loss:	46	42.4	154.8
(B) (i) Items that will be reclassified subsequently to profit or loss:			
(a) The effective portion of gain & losses on hedging instruments in a cash flow hedge		729.7	(562.1)
(ii) Income tax relating to items that will be reclassified to profit or loss:	46	(203.9)	157.7
Other Comprehensive Income/ (Loss) for the year, net of tax		446.9	(692.5)
Total Comprehensive Income for the year		13,033.1	6,583.0
Earnings per equity share (in ₹)	43		
Basic		27.77	16.07
Diluted		27.65	15.99
Face Value of Equity Share (in ₹)		2.00	2.00
See accompanying notes forming part of the financial statements			

In terms of our report attached
For **B S R & Co. LLP**
Chartered Accountants
Firm Registration No. 101248W/W - 100022

Venkataramanan Vishwanath
Partner
Membership No. 113156

For and on behalf of **Board of Directors of Lupin Limited**

Manju D. Gupta
Chairman
DIN: 00209461

Nilesh D. Gupta
Managing Director
DIN: 01734642

Place: Mumbai
Dated: May 12, 2021

Dr. Kamal K. Sharma
Vice Chairman
DIN: 00209430

Ramesh Swaminathan
Executive Director, Global CFO &
Head Corporate Affairs
DIN: 01833346

Vinita Gupta
Chief Executive Officer
DIN: 00058631

R. V. Satam
Company Secretary
ACS - 11973

Place: Bengaluru
Dated: May 12, 2021