



LUPIN LIMITED

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LUPIN

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ in million)				
Particulars	3 Months Ended 30/06/2021 (Unaudited)	3 Months Ended 31/03/2021 (Audited) (Refer note 5)	3 Months Ended 30/06/2020 (Unaudited)	Accounting Year Ended 31/03/2021 (Audited)
1) Revenue from operations				
a) Sales / income from operations (Refer note 3)	32,928.5	24,931.9	26,386.6	109,010.2
b) Other operating income	212.7	227.7	564.2	1,549.1
Total Revenue from operations	33,141.2	25,159.6	26,950.8	110,559.3
2) Other Income	246.3	491.5	340.1	1,290.9
3) Total income (1+2)	33,387.5	25,651.1	27,290.9	111,850.2
4) Expenses				
a) Cost of materials consumed	6,265.4	6,048.0	6,634.8	27,412.2
b) Purchases of stock-in-trade	4,962.3	3,140.5	4,144.9	15,229.5
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade [(increase) / decrease]	12.2	364.5	(846.4)	(818.6)
d) Employee benefits expense	5,036.1	3,950.7	4,420.9	16,958.6
e) Finance Cost	148.2	123.1	86.8	406.2
f) Depreciation, amortisation and impairment Expense	1,253.6	1,250.1	1,251.4	5,028.3
g) Other expenses	7,486.5	7,405.4	6,519.2	30,412.0
h) Net (gain) / loss on foreign currency transactions	(270.5)	(169.2)	124.4	925.0
Total expenses	24,893.8	22,113.1	22,336.0	95,553.2
5) Profit before tax (3-4)	8,493.7	3,538.0	4,954.9	16,297.0
6) Tax expense				
Current tax (net)	2,065.6	137.7	1,372.6	3,628.5
Deferred tax (net)	(30.6)	236.7	(53.5)	82.3
Total tax expense	2,035.0	374.4	1,319.1	3,710.8
7) Net Profit after tax	6,458.7	3,163.6	3,635.8	12,586.2
8) Other comprehensive income / (loss)				
(a) (i) Items that will not be reclassified subsequently to profit or loss	(13.2)	160.2	(77.9)	(121.3)
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	4.6	(56.0)	27.2	42.4
(b) (i) Items that will be reclassified subsequently to profit or loss	(47.5)	27.3	153.2	729.7
(ii) Income tax relating to items that will be reclassified to profit or loss	11.6	(11.6)	(50.4)	(203.9)
Total other comprehensive income / (loss)	(44.5)	119.9	52.1	446.9
9) Total comprehensive income, net of tax (7+8)	6,414.2	3,283.5	3,687.9	13,033.1
10) Paid up equity share capital (Face value ₹ 2/- each)	907.8	907.4	906.2	907.4
11) Other Equity				184,748.3
12) Earnings per share (of ₹ 2/- each) (Not Annualised)				
a) Basic (in ₹)	14.23	6.98	8.03	27.77
b) Diluted (in ₹)	14.18	6.95	7.99	27.65

See accompanying notes to the financial results.

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NOTES:

1. The above Standalone Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on August 10, 2021. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. During the quarter, 222,665 equity shares of ₹ 2/- each, fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Lupin Employees Stock Option Plans (ESOPs), resulting in an increase in the paid-up share capital by ₹ 0.4 million and securities premium account by ₹ 196.2 million.
3. During the quarter, Income from Operations includes an amount of USD 50 million (₹ 3,734 million) received from Boehringer Ingelheim towards successful achievement of key milestones for its clinical stage MEK Inhibitor Compound (LNP 3794).
4. The Company operates in one reportable business segment i.e. "Pharmaceuticals".
5. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2020. The year-to-date figures up to the third quarter ended December 31, 2020 were only subject to Limited Review and not audited.

By Order of the Board
For **Lupin Limited**

**Nilesh
Deshbandhu
Gupta**

Digitally signed by Nilesh Deshbandhu Gupta
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serialNumber=7a16dcea8b43492f4add09114ed
80d4fed841982fa49f5cee0c8f5c83172792c,
cn=Nilesh Deshbandhu Gupta
Date: 2021.08.10 21:23:54 +05'30'

Place : Mumbai
Date : August 10, 2021

Nilesh D. Gupta
Managing Director
DIN: 01734642