



TERMS OF REFERENCE OF RISK MANAGEMENT COMMITTEE

- (1)** To formulate a detailed Risk Management Policy which shall include: -
 - (a)** A framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee;
 - (b)** Measures for risk mitigation including systems and processes for internal control of identified risks; and
 - (c)** Business continuity plan.
- (2)** To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.
- (3)** To monitor and oversee implementation of the Risk Management Policy, including evaluating the adequacy of risk management systems.
- (4)** To periodically review the Risk Management Policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.
- (5)** To keep the Board informed about the nature and content of its discussions, recommendations and actions to be taken.
- (6)** To discuss and review the status and financial implications of major litigations in India and overseas.
- (7)** To review the GMP compliances by manufacturing facilities of the Company in India and overseas.
- (8)** To review the status of inspections/observations by regulatory bodies and remedial measures taken.
- (9)** To review the financial impact of hedging, derivatives, forward contracts, etc. entered into by the Company.
- (10)** To review and report to the Board, such other matters as may be delegated by the Board from time to time.