

Balance Sheet

as at March 31, 2024

	Note	As at 31.03.2024	As at 31.03.2023
(₹ in million)			
ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment	2	33,264.9	34,613.5
b. Capital Work-in-Progress	3	4,111.2	7,379.9
c. Goodwill	48(b)	158.6	158.6
d. Other Intangible Assets	4	5,990.9	3,282.5
e. Right-of-use Assets	5	1,717.3	2,164.7
f. Intangible Assets Under Development	6	347.1	1,886.0
g. Financial Assets			
(i) Non-Current Investments			
- In Subsidiaries	7(a)	105,753.9	94,919.6
- In Others	7(b)	1,964.3	426.0
(ii) Non-Current Loans	8	35.7	40.4
(iii) Other Non-Current Financial Assets	9	1,035.8	900.6
h. Non-Current Tax Assets (Net)		1,057.1	3,766.1
i. Other Non-Current Assets	10	913.1	1,589.6
		156,349.9	151,127.5
Current Assets			
a. Inventories	11	29,693.1	30,194.7
b. Financial Assets			
(i) Current Investments	12	8,088.5	4,397.7
(ii) Trade Receivables	13	38,421.5	26,744.2
(iii) Cash and Cash Equivalents	14	1,237.0	856.6
(iv) Other Bank Balances	15	149.4	153.1
(v) Current Loans	16	24.7	20.6
(vi) Other Current Financial Assets	17	5,802.6	3,693.1
c. Other Current Assets	18	7,985.0	9,649.2
d. Assets included in disposal group held for sale	49(b)	1,476.9	-
		92,878.7	75,709.2
TOTAL		249,228.6	226,836.7
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	19	911.4	910.0
b. Other Equity		205,119.5	183,208.6
		206,030.9	184,118.6
Liabilities			
Non-Current Liabilities			
a. Financial Liabilities			
(i) Lease Liabilities	41	429.3	651.0
(ii) Other Non-Current Financial Liabilities	20	434.9	284.1
b. Non-Current Provisions	21	3,297.6	3,163.3
c. Deferred Tax Liabilities (Net)	44	1,560.1	1,850.2
d. Other Non-Current Liabilities	22	536.4	491.0
		6,258.3	6,439.6
Current Liabilities			
a. Financial Liabilities			
(i) Current Borrowings	23	181.3	6,134.6
(ii) Lease Liabilities	41	438.7	699.5
(iii) Trade Payables	24		
- Total outstanding dues of Micro Enterprises and Small Enterprises		751.2	736.5
- Total outstanding dues of other than Micro Enterprises and Small Enterprises		19,611.5	14,926.4
(iv) Other Current Financial Liabilities	25	3,278.1	2,575.9
b. Other Current Liabilities	26	3,723.4	3,085.2
c. Current Provisions	27	4,954.3	4,886.1
d. Current Tax Liabilities (Net)		3,525.7	3,234.3
e. Liabilities included in disposal group held for sale	49(b)	475.2	-
		36,939.4	36,278.5
TOTAL		249,228.6	226,836.7

See accompanying notes forming part of the standalone financial statements

In terms of our report attached
For **B S R & Co. LLP**
Chartered Accountants
Firm Registration No. 101248W/W-100022

For and on behalf of **Board of Directors of Lupin Limited**

Sudhir Soni
Partner
Membership No.: 041870

Manju D. Gupta
Chairman
DIN: 00209461

Vinita Gupta
Chief Executive Officer
DIN: 00058631

Nilesh D. Gupta
Managing Director
DIN: 01734642

Ramesh Swaminathan
Executive Director, Global CFO & CRO and
Head - Corporate Affairs

R. V. Satam
Company Secretary
ACS - 11973

Place: Mumbai
Dated: May 06, 2024