

Statement of Profit and Loss

for the year ended March 31, 2024

	Note	Year ended 31.03.2024	Year ended 31.03.2023
INCOME:			
Revenue from Operations	28	146,665.0	112,588.3
Other Income	29	1,067.3	912.6
Total Income		147,732.3	113,500.9
EXPENSES:			
Cost of Materials Consumed	30	34,073.0	31,512.0
Purchases of Stock-in-Trade		16,338.6	15,257.0
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade [(Increase)/Decrease]	31	(159.3)	1,207.9
Employee Benefits Expense	32	20,955.1	19,341.4
Finance Costs	33	563.5	984.4
Depreciation, Amortisation and Impairment Expense	2,4,5,6 & 47	7,247.5	5,483.4
Other Expenses	34	40,954.8	35,631.0
Net (gain)/loss on Foreign Currency Transactions		(87.8)	(1,187.6)
Total Expenses		119,885.4	108,229.5
Profit before Tax		27,846.9	5,271.4
Tax Expense	44(a)		
- Current Tax (Net)		4,840.5	958.9
- Deferred Tax (Net)		(254.5)	60.4
Total Tax Expense		4,586.0	1,019.3
Profit for the year		23,260.9	4,252.1
Other Comprehensive Income/(Loss)			
(A) (i) Items that will not be reclassified subsequently to profit or loss:			
- Remeasurements of Defined Benefit Liability		(135.1)	(21.4)
(ii) Income tax relating to items that will not be reclassified to profit or loss		47.2	7.5
(B) (i) Items that will be reclassified subsequently to profit or loss:			
- The effective portion of gain & losses on hedging instruments in a cash flow hedge		52.7	(295.5)
(ii) Income tax relating to items that will be reclassified to profit or loss		(11.7)	70.2
Other Comprehensive Income/(Loss) for the year, net of tax		(46.9)	(239.2)
Total Comprehensive Income for the year		23,214.0	4,012.9
Earnings per equity share (in ₹)	40		
Basic		51.10	9.35
Diluted		50.87	9.31
Face Value of Equity Share (in ₹)		2.00	2.00

See accompanying notes forming part of the standalone financial statements

In terms of our report attached
For **BSR & Co. LLP**
Chartered Accountants
Firm Registration No. 101248W/W-100022

For and on behalf of **Board of Directors of Lupin Limited**

Sudhir Soni
Partner
Membership No.: 041870

Manju D. Gupta
Chairman
DIN: 00209461

Vinita Gupta
Chief Executive Officer
DIN: 00058631

Nilesh D. Gupta
Managing Director
DIN: 01734642

Ramesh Swaminathan
Executive Director, Global CFO & CRO and
Head - Corporate Affairs
DIN: 01833346

R. V. Satam
Company Secretary
ACS - 11973

Place: Mumbai
Dated: May 06, 2024