



April 30, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity - 500257

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Vide our letters dated February 11, 2025 and March 31, 2025, we had informed the Exchanges about slump sale transaction and modification thereto of transfer of the Company's Over-the-Counter Consumer Healthcare Business to newly incorporated Company LUPINLIFE Consumer Healthcare Limited ('LCHL'), a wholly owned subsidiary of the Company and Transfer of API R&D Division on a slump sale basis to Lupin Manufacturing Solutions Limited ('LMSL'), a wholly owned subsidiary of the Company by way of detailed disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and such other circulars as applicable. We wish to update the Exchanges as follows:

(i) Transfer of API R&D Division:

The Business Transfer Agreement ('BTA') between the Company and LMSL is expected to be executed by June 30, 2025, or such other date as may be mutually agreed between the parties. The slump sale is expected to be completed by June 30, 2025 or such other date as may be mutually agreed between the parties.

In our earlier intimation we had mentioned the date of execution of BTA and completion of slump sale as April 30, 2025.

(ii) Modification to the slump sale transaction of transfer of the Over-the-Counter Consumer Healthcare Business:

BTA between the Company and LCHL is expected to be executed by June 30, 2025, or such other date as may be mutually agreed between the parties. In our earlier intimation we had mentioned the date of execution of BTA as April 30, 2025.

The above is for your information and dissemination.

Thanking you.

For LUPIN LIMITED

**AMIT KUMAR GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS -15754)**

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com