



June 20, 2025

Ref: LL/Stk/ESOP

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**BSE Limited**

P. J. Towers, Dalal Street,  
Mumbai Samachar Marg,  
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity – 500257

*Dear Sir/Madam,*

**Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.**

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This is to inform you that, as approved by the Nomination and Remuneration Committee of the Company on June 20, 2025, the Company granted stock options aggregating **2,926** to its employees and those of its subsidiaries, at the exercise price of ₹ 2.00 each, details of which are as under:

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2011	525
2	Lupin Subsidiary Companies Employees Stock Option Plan 2014	2401
	<b>Total</b>	<b>2,926</b>

Please note that upon vesting, one stock option entitles the grantee to subscribe to one equity share of the Company of ₹ 2.00 each. The vesting schedule of stock options will be 25%:25%:25%:25% over four years upon completion of one year from the date of grant.

Kindly take the above on your records.

Thanking you,

**For LUPIN LIMITED**

**AMIT KUMAR GUPTA**

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**(ACS - 15754)**

**LUPIN LIMITED**

**Registered Office:** 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

[www.lupin.com](http://www.lupin.com)