

Statement of Profit and Loss

for the year ended March 31, 2025

(₹ in million)

	Note	Year ended 31.03.2025	Year ended 31.03.2024
INCOME:			
Revenue from Operations	28	169,675.0	146,665.0
Other Income	29	1,740.5	1,067.3
Total Income		171,415.5	147,732.3
EXPENSES:			
Cost of Materials Consumed	30	37,167.2	34,073.0
Purchases of Stock-in-Trade		12,468.5	16,338.6
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade [(Increase)/Decrease]	31	(383.5)	(159.3)
Employee Benefits Expense	32	23,120.7	20,955.1
Finance Costs	33	845.0	563.5
Depreciation, Amortisation and Impairment Expense	2, 4, 5, 6 & 47(b)	6,476.9	7,247.5
Other Expenses	34	43,370.7	40,954.8
Net (gain)/loss on Foreign Currency Transactions		(793.4)	(87.8)
Total Expenses		122,272.1	119,885.4
Profit before Exceptional item and Tax		49,143.4	27,846.9
Exceptional items	47(a)	(772.2)	-
Profit before Tax		48,371.2	27,846.9
Tax Expense	44(a)		
- Current Tax (Net)		8,571.2	4,840.5
- Deferred Tax (Net)		70.4	(254.5)
Total Tax Expense		8,641.6	4,586.0
Profit for the year		39,729.6	23,260.9
Other Comprehensive Income/(Loss)			
(A) (i) Items that will not be reclassified to profit or loss:			
- Remeasurements of Defined Benefit Liability		(222.4)	(135.1)
(ii) Income tax relating to items that will not be reclassified to profit or loss	44(b)	77.7	47.2
(B) (i) Items that will be reclassified to profit or loss:			
- The effective portion of gain & losses on hedging instruments in a cash flow hedge		-	52.7
(ii) Income tax relating to items that will be reclassified to profit or loss	44(b)	-	(11.7)
Other Comprehensive Income/(Loss) for the year, net of tax		(144.7)	(46.9)
Total Comprehensive Income for the year, net of tax		39,584.9	23,214.0
Earnings per equity share of face value of ₹ 2 each	40		
Basic (in ₹)		87.10	51.10
Diluted (in ₹)		86.79	50.87
The accompanying notes form an integral part of the Standalone financial statements			

In terms of our report attached
For **B S R & Co. LLP**
Chartered Accountants
Firm Registration No. 101248W/W-100022

Sudhir Soni
Partner
Membership No.: 041870

Place: Mumbai
Dated: May 14, 2025

For and on behalf of **Board of Directors of Lupin Limited**

Manju D. Gupta
Chairperson
DIN: 00209461

Ramesh Swaminathan
Executive Director, Global CFO,
Head of IT and API Plus SBU
DIN: 01833346

Vinita Gupta
Chief Executive Officer
DIN: 00058631

Amit Kumar Gupta
Company Secretary
ACS - 15754

Nilesh D. Gupta
Managing Director
DIN: 01734642