



August 05, 2025

Ref: LL/Stk/ESOP

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity – 500257

**Subject: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India
(Listing obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that, as approved by the Nomination and Remuneration Committee of the Company on August 5, 2025, the Company granted 14,420 stock options to an employee of the subsidiary, at the exercise price of ₹ 2.00 each, under Lupin Subsidiary Companies Employees Stock Option Plan 2011.

Please note that upon vesting, one stock option entitles the grantee to subscribe to one equity share of the Company of ₹ 2.00 each. The vesting schedule of stock options will be 25%:25%:25%:25% over four years upon completion of one year from the date of grant.

Kindly take the above on your records.

Thanking you,

For LUPIN LIMITED

AMIT KUMAR GUPTA

**COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS - 15754)**

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com