



August 01, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity - 500257

Dear Sir/Madam,

Subject: Clarification on the news item appearing in www.moneycontrol.com

This is with reference to the letter received from NSE, bearing reference no. Ref. No.: NSE/CM/Surveillance/15701 and e-mail received from BSE bearing reference no. L/SURV/ONL/RV/AJ/ (2025-2026)/ 53, both dated August 01, 2025, seeking clarification on the news item appeared on www.moneycontrol.com dated August 01, 2025 captioned "Pharma stocks slump as Trump shoots letters to 17 global drug majors seeking lower prices". In this regard we would like to clarify as under:

1. The Company has not received any such letter from the Government of United States of America as referred above and appearing on www.moneycontrol.com.
2. The Company is not aware of any information that has not been announced to the Stock Exchanges which could explain the movement in the trading.
3. There is no material impact of this news item on the Company.

As per the information available on the official website of the Government of United States of America (<https://www.whitehouse.gov/fact-sheets/2025/07/fact-sheet-president-donald-j-trump-announces-actions-to-get-americans-the-best-prices-in-the-world-for-prescription-drugs/>), the letters were issued to various pharmaceutical companies, across Europe and America, and the name of our Company is not appearing anywhere.

Since, the above news article published on www.moneycontrol.com was not specific to our Company and no letter has been issued to the Company, we were not required to confirm/clarify/deny on the above news.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Company makes prompt disclosures, as and when any event or information is considered material or warrants such disclosure under the Listing Regulations and shall continue to do so.

This is for your information and records.

Thanking you,

For LUPIN LIMITED

AMIT KUMAR GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS -15754)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com