



September 25, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity - 500257

Subject: Disclosure under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

In continuation to our letter dated August 26, 2025, in respect of dispatch of Postal Ballot Notice dated August 20, 2025 ('Notice') and pursuant to Regulation 44(3) of the SEBI Listing Regulations, the details of voting results of the business transacted by way of Postal Ballot along with the report of the Scrutinizer are enclosed as **Annexure A** and **Annexure B** respectively.

We are pleased to inform that the following resolutions as set out in the Notice, have been **passed with requisite majority** on September 25, 2025 (being the last date of remote e-voting):

Sr. No.	Particulars	Type of Resolution (Ordinary / Special)
1.	To approve re-appointment of Mr. Mark D. McDade (DIN: 09037255) as an Independent of the Company.	Special Resolution
2.	To approve revision in remuneration of Mr. Nilesh D. Gupta, Managing Director (DIN: 01734642) with effect from October 01, 2025.	Ordinary Resolution

The above information will be uploaded on the website of the Company i.e. www.lupin.com and on the website of National Securities Depository Limited i.e. www.evoting.nsdl.com.

The above is for your information and dissemination.

Thanking you.

For LUPIN LIMITED

AMIT KUMAR GUPTA
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS -15754)

Encl.: - a/a

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

info@lupin.com | www.lupin.com



Annexure – A

Lupin Limited

Date of Postal Ballot Notice	August 20, 2025
Date of AGM/EGM	Not Applicable
Total number of shareholders on record date (i.e. August 22, 2025, cut-off date for voting purpose)	292,270
No. of shareholders present in the meeting either in person or through Proxy	Not Applicable
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of shareholders attended the meeting through video conferencing	Not Applicable
a) Promoters and Promoter group	Not Applicable
b) Public	

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Lupin Limited								
Resolution (1)								
Resolution Required - Special		To approve re-appointment of Mr. Mark D. McDade (DIN: 09037255) as an Independent Director of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	E-voting	214,210,064	214,210,064	100.0000	214,210,064	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		214,210,064	214,210,064	100.0000	214,210,064	0	100.0000
Public Institutions	E-voting	214,314,178	192,162,114	89.6637	191,576,742	585,372	99.6954	0.3046
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		214,314,178	192,162,114	89.6637	191,576,742	585,372	99.6954
Public Non-Institutions	E-voting	28,230,275	673,760	2.3867	668,941	4,819	99.2848	0.7152
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		28,230,275	673,760	2.3867	668,941	4,819	99.2848
Total		456,754,517	407,045,938	89.1170	406,455,747	590,191	99.8550	0.1450

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Lupin Limited								
Resolution (2)								
Resolution Required - Ordinary		To approve revision in remuneration of Mr. Nilesh D. Gupta, Managing Director (DIN: 01734642) with effect from October 01, 2025.						
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	214,210,064	214,210,064	100.0000	214,210,064	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		214,210,064	214,210,064	100.0000	214,210,064	0	100.0000
Public Institutions	E-voting	214,314,178	192,162,114	89.6637	191,176,877	985,237	99.4873	0.5127
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		214,314,178	192,162,114	89.6637	191,176,877	985,237	99.4873
Public Non-Institutions	E-voting	28,230,275	673,601	2.3861	661,023	12,578	98.1327	1.8673
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		28,230,275	673,601	2.3861	661,023	12,578	98.1327
Total		456,754,517	407,045,779	89.1170	406,047,964	997,815	99.7549	0.2451

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Report of Scrutinizer for Voting through remote e-voting on Postal Ballot

To,

Ms. Manju D. Gupta

Chairperson

Lupin Limited ("the Company")

Kalpataru Inspire, 3rd Floor, Off Western Express Highway,

Santacruz (East), Mumbai-400055, Maharashtra, India

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Saurabh Agarwal (Membership No. F9290, COP No. 20907), Partners of M/s. Makarand M. Joshi & Co, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company by way of Circulation on August 20, 2025 for scrutiny of the votes cast through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated Wednesday, August 20, 2025 ("Notice").
- B. Member's approval was sought for Special Business i.e.
1. To approve re-appointment of Mr. Mark D. McDade (DIN: 09037255) as an Independent Director of the Company.
 2. To approve revision in remuneration of Mr. Nilesh D. Gupta, Managing Director (DIN: 01734642) with effect from October 01, 2025.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 09/2024 dated September 19, 2024 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice were placed for approval of the members of the Company by means of postal ballot through remote e-voting only.

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai - 400080, Maharashtra

Board Number: +91 22 3100 8600 **Website:** www.mmjc.in, www.csrcare.in

- D. The Company has confirmed that the electronic copy of the Notice and the Explanatory Statement along with the procedure for remote e-voting in terms of the MCA Circulars were sent by electronic mode to those Members whose names appeared in the Register of Members/ List of Beneficial Owners and whose e-mail addresses were registered with the Company/ MUFG Intime India Pvt. Ltd. (formerly known as Link Intime India Pvt. Ltd.) Registrar and Transfer Agent/Depositories as on Friday, August 22, 2025 (the 'Cut-Off Date').
- E. The Company had appointed National Securities Depository Limited ('NSDL') for providing remote e-voting facility to the members of the Company.
- F. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "Business Standard" (English-all editions) and in "Mumbai Lakshdeep" (Marathi edition) on Wednesday, August 27, 2025.
- G. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- H. The remote e-voting period commenced on Wednesday, August 27, 2025 at 09:00 A.M (IST) and ended on Thursday, September 25, 2025 at 05:00 P.M. (IST).
- I. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, September 25, 2025, at 05:00 P.M. (IST), the remote e-voting module was thereafter disabled for voting by NSDL. The remote e-voting summary statement was thereafter downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.
- J. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- K. On the basis of the votes exercised by the members of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated September 25, 2025.

Results of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1: Special Resolution

To approve re-appointment of Mr. Mark D. McDade (DIN: 09037255) as an Independent of the Company.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	21,42,10,064	21,42,10,064	100.0000	21,42,10,064	0	100.0000	0.0000
2.	Public Institutions		21,43,14,178	19,21,62,114	89.6637	19,15,76,742	5,85,372	99.6954	0.3046
3.	Public Non-Institutions		2,82,30,275	6,73,760	2.3867	6,68,941	4,819	99.2848	0.7152
Total			45,67,54,517	40,70,45,938	89.1170	40,64,55,747	5,90,191	99.8550	0.1450

Resolution Item No. 2: Ordinary Resolution

To approve revision in remuneration of Mr. Nilesh D. Gupta, Managing Director (DIN: 01734642) with effect from October 01, 2025.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	21,42,10,064	21,42,10,064	100.0000	21,42,10,064	0	100.0000	0.0000
2.	Public Institutions		21,43,14,178	19,21,62,114	89.6637	19,11,76,877	9,85,237	99.4873	0.5127
3.	Public Non-Institutions		2,82,30,275	6,73,601	2.3861	6,61,023	12,578	98.1327	1.8673
Total			45,67,54,517	40,70,45,779	89.1170	40,60,47,964	9,97,815	99.7549	0.2451

It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed or Suspense or Escrow Account' and 'Investor Education and Protection Fund' are frozen.
2. There were no invalid votes cast on the above resolutions.
3. The votes cast does not include abstained votes.
4. The aforesaid resolutions were passed by the members of the Company with requisite majority.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular- NA

Thanking you,

**For Makarand M. Joshi & Co.
Company Secretaries**

ICSI UIN: P2009MH007000

Peer Review Cert. No.: 6832/2025

SAURABH
SANJAY
AGARWAL

Digitally signed by
SAURABH SANJAY
AGARWAL
Date: 2025.09.25
18:59:27 +05'30'

Saurabh Agarwal

Partner

FCS: 9290

CP No.: 20907

UDIN: F009290G001344844

Date: September 25, 2025

Place: Mumbai

For Lupin Limited

**AMIT
KUMAR
GUPTA**

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DN: c=IN, st=Maharashtra,
2.5.4.20=f72c02f52d2a7e595b45b94659bdca28
c826a9990b35835a169f2a237229a3,
postalCode=400705, street=C/701 Shivdarshan
CHS Ltd Sector16 Plot No5 Navi Mumbai,
pseudonym=d3a468d0d03546efabfd2a7cb7aa
aaa; title=7875,
serialNumber=de9bd80d8994e4be9fdd2399
144eba7e782d70287df6aad1994f0b522fa08a,
o=Personal, cn=AMIT KUMAR GUPTA
Date: 2025.09.25 19:25:54 +05'30'

Amit Kumar Gupta

Company Secretary & Compliance Officer

(Authorized by the Chairperson)

ACS: 15754

Date: September 25, 2025

Place: Mumbai