



October 10, 2025

Ref: LL/Stk/ESOP

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity – 500257

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that, as approved by the Nomination and Remuneration Committee of the Company on October 10, 2025, the Company granted stock options aggregating **14,649** to its employees and those of its subsidiaries, at the exercise price of ₹

Sr. No.	Name of Plan	No. of Options
1	Lupin Employees Stock Option Plan 2011	10,058
2	Lupin Subsidiary Companies Employees Stock Option Plan 2011	644
3	Lupin Subsidiary Companies Employees Stock Option Plan 2014	3947
	Total	14,649

Please note that upon vesting, one stock option entitles the grantee to subscribe to one equity share of the Company of ₹ 2.00 each. The vesting schedule of stock options will be 25%:25%:25%:25% over four years commencing upon completion of one year from the date of grant.

Kindly take the above on your records.

Thanking you,

For LUPIN LIMITED

AMIT KUMAR GUPTA

COMPANY SECRETARY AND COMPLIANCE OFFICER

(ACS - 15754)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

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