



LL/ESOP/ALT/242

January 27, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

P. J. Towers, Dalal Street,
Mumbai Samachar Marg,
Mumbai - 400 001

Symbol: LUPIN

Scrip Code: Equity – 500257

Subject: Disclosure pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 - Allotment of shares under ESOP.

Dear Sir/Madam,

This is to inform you that the Operations and Finance Committee of the Company at its meeting held today i.e., January 27, 2026, allotted 169140 fully paid-up equity shares of ₹ 2/- each. These shares have been allotted upon exercising of vested options granted to the employees of the Company and its subsidiaries, under Stock Option plans of the Company.

In view of the above, the issued and paid-up share capital of the Company has increased to ₹ **91,39,35,892** consisting of **45,69,67,946** equity shares of ₹ 2/- each.

Kindly take the above on your records.

Thanking you,

For LUPIN LIMITED

AMIT KUMAR GUPTA
Digitally signed
by AMIT KUMAR
GUPTA
Date: 2026.01.27
16:15:15 +05'30'

AMIT KUMAR GUPTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(ACS - 15754)

LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. **Tel:** (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

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